

**BIG SUR CHARTER SCHOOL
REGULAR SCHOOL BOARD MEETING MINUTES**

Wednesday October, 19, 2022 at 4:30 pm
Big Sur Charter School, 304 Foam St, Monterey CA, 93940

Individuals who require special accommodation, including but not limited to an American sign language interpreter, accessible seating or documentation in accessible formats, should contact the School Director or designee at least two days before the meeting.

I. OPENING BUSINESS

1. Call to Order 4:37 pm
2. Roll Call Chad, Jennifer
3. Action to Add New Items Since Posting of Agenda (2/3 Majority)
4. Adoption of Agenda Move to adopt: Jennifer Second: Chad
unanimous approval

II. RECOGNITIONS: *STUDENTS, INDIVIDUALS AND/OR ORGANIZATIONS FOR SIGNIFICANT CONTRIBUTIONS MADE TO THE SCHOOL.*

- Aimee recognized Judge Lavorato for coming to school and doing Constitution Day with 5th graders.
- Jennifer and Aimee recognized all the parents who worked tirelessly to make Ocean Fest the tremendous success that it was

III. COMMUNICATIONS

1. Written Communication
2. Board Member Comments - Welcome Erica Carpenter
3. Director's Report
 - small decline in enrollment. 88 currently enrolled
 - Judge Lovarato's visit and presentation was well received and appreciated
 - Visit from SELPA yesterday
 - Ocean Fest was a great success; all teachers participated, pizza was a success, very fun day
 - Approximately \$5,200 was raised from event
4. BSCS Staff Comments (Non-Agenda Items)

IV. HEARING SESSION

Citizens may address the board about subjects not listed on the agenda. Speakers addressing the board are limited to three (3) minutes with a maximum of twelve (12) minutes per topic. Any member of the public who utilizes a translator will receive six (6) minutes with a maximum of twenty-four (24) minutes per topic. This ensures that non-English speakers receive the same opportunity to address the board as English speakers. Comments will be heard with no action taken.

V. CONSENT AGENDA

Items listed under the Consent Agenda are considered to be routine and/or may have been discussed at a previous Board meeting. There is no discussion of these items prior to the Board vote unless a member of the Board requests specific items be discussed and/or removed from the Consent Agenda. Each item on the Consent Agenda and approved by the Board Members shall be deemed to have been considered in full and/or adopted as recommended.

**BIG SUR CHARTER SCHOOL
REGULAR SCHOOL BOARD MEETING MINUTES**

Wednesday October, 19, 2022 at 4:30 pm
Big Sur Charter School, 304 Foam St, Monterey CA, 93940

Family & Board Giving	\$8,140.72
Box Tops	\$73.20
River Inn	\$500.00
AmazonSmile	\$405.86
Total	\$9,119.78

Board Action: Accept previous year's donations

Motion to adopt: Chad Second: Jennifer

All in favor: Unanimous

Opposed: None

3. Approve CharterSafe Workmen's Compensation Resolution

Board Action: approve CharterSafe Workmen's Compensation Resolution

Motion to adopt: Jennifer Second: Chad

All in favor: Unanimous

Opposed: None

VII. INFORMATION/DISCUSSION

1. Discuss Staff Bonuses

Board Action: Motion to provide staff bonuses to staff from last year at \$500 for full time employees and \$300 for part time employees

Motion to adopt: Chad Second: Jennifer

All in favor: Unanimous

Opposed: None

2. Review LCAP Goals

Recommend sending out a parent survey in December/January timeframe

Board Action: None

3. Review Test Scores

Reviewed MAP scores; In English students are rebounding adequately coming out of Covid

In Math there has not been the same rebound. Overall we are meeting standards. Slight exception for special education students.

Board Action: None

4. Discuss Enrollment and Enrollment Projections

Board Action: None

5. Hilby Street Update

Board discussed viability and after much discussion decided it is not financially feasible at this time.

**BIG SUR CHARTER SCHOOL
REGULAR SCHOOL BOARD MEETING MINUTES**

Wednesday October, 19, 2022 at 4:30 pm

Big Sur Charter School, 304 Foam St, Monterey CA, 93940

Board Action: None

6. Foam St Traffic Construction Update
Process in is review, part of a larger project.
Board Action: None

7. Review and Discuss Next Two Months of Board Calendar
Board Action: None

VIII. CLOSED SESSION

1. No Items

IX. ADJOURNMENT

Time Adjourned: 6:13pm

1ST CAPITAL BANK

P.O. BOX 811
Salinas, CA 93902

RETURN SERVICE REQUESTED






BIG SUR CHARTER SCHOOL
304 FOAM ST
MONTEREY CA 93940-1408

Statement Ending 10/31/2022

BIG SUR CHARTER SCHOOL
Account Number: XXXXXX0996

Page 1 of 4

Managing Your Accounts

	Branch Name	Monterey
	Branch Phone Number	(831) 264-4070
	Customer Service	(831) 264-4000
	Mailing Address	P.O. BOX 811 Salinas, CA 93902
	Online Banking	1stcapital.bank

Summary of Accounts

Account Type	Account Number	Ending Balance
NON PROFIT BUSINESS CHECKING	XXXXXX0996	\$873.71

NON PROFIT BUSINESS CHECKING-XXXXXX0996

Account Summary

Date	Description	Amount
10/01/2022	Beginning Balance	\$2,453.71
	3 Credit(s) This Period	\$3,520.00
	2 Debit(s) This Period	\$5,100.00
10/31/2022	Ending Balance	\$873.71

Deposits

Date	Description	Amount
10/03/2022	DEPOSIT	\$1,495.00

Electronic Credits

Date	Description	Amount
10/03/2022	PAYPAL TRANSFER 1022637322114	\$2,000.00
10/12/2022	MIGHTYCAUSE FDN GRANTDEP 800495216	\$25.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
1008	10/14/2022	\$100.00	1048*	10/17/2022	\$5,000.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount
10/03/2022	\$5,948.71	10/14/2022	\$5,873.71
10/12/2022	\$5,973.71	10/17/2022	\$873.71

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



The Following Disclosures Apply to Your 1st Capital Bank Account

If there are any discrepancies between your records and this statement, please notify your branch immediately. If no errors are brought to our attention within 30 days, the account will be considered correct. All items are credited subject to final payment.



IMMEDIATELY REPORT THE LOSS OR THEFT OF ANY CHECKS, DEBIT CARD OR PIN ISSUED FOR THIS ACCOUNT. CALL US AT (831) 264-4000.

In Case of Errors or Questions About Your Electronic Transfers

(APPLIES ONLY TO CONSUMER ACCOUNTS)

Telephone us at (831) 264 4000 or Write us at 1st Capital Bank, P.O.BOX 811, Salinas, CA 93902 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem occurred.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is in error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

Reporting other problems

You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct Deposits

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a branch for more information.

Terms and Conditions of Your Account

When you opened your account, you received the Terms and Conditions of Your Account document along with a fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the Terms and Conditions of Your Account and fee schedule may be obtained at one of our branches.

Check 21 Notification

If you request the return of your original checks you may receive a "Substitute Check" in response. The Substitute Check is the legal equivalent of an original check and you have the rights that apply when you believe in good faith, that a Substitute Check was not properly charged to your account. Contact your branch or call the number on the front of this statement to request a Check 21 disclosure.

1ST CAPITAL BANK

Statement Ending 10/31/2022

BIG SUR CHARTER SCHOOL

Page 3 of 4

Account Number: XXXXXX0996

BIG SUR CHARTER SCHOOL
3041 CAMBIST
MONTEREY, CA 95040
361124-4323

DATE: 10/03/2022

1ST CAPITAL BANK
800 BURNING TREE DRIVE, SUITE 100
SANTA ANA, CA 92707

1495.00

\$ 1495.00

#0000 10/03/2022 \$1,495.00

10/03/2022

1495.00

10/03/2022

1495.00

#0000 10/03/2022 \$1,495.00

BIG SUR CHARTER SCHOOL
3041 CAMBIST
MONTEREY, CA 95040
361124-4323

DATE: 5/24/2022

1008

CVRPD

ONE HUNDRED AND 00/100

100.00

1ST CAPITAL BANK

800 BURNING TREE DRIVE, SUITE 100
SANTA ANA, CA 92707

100.00

#1008 10/14/2022 \$100.00

10/14/2022

100.00

10/14/2022

100.00

#1008 10/14/2022 \$100.00

BIG SUR CHARTER SCHOOL
3041 CAMBIST
MONTEREY, CA 95040
361124-4323

DATE: 10/6/2022

1048

BIG SUR CHARTER SCHOOL \$5,000.00

FIVE THOUSAND DOLLARS 00/00 DOLLARS

1ST CAPITAL BANK

800 BURNING TREE DRIVE, SUITE 100
SANTA ANA, CA 92707

SCHOOL DONATIONS

5000.00

#1048 10/17/2022 \$5,000.00

10/17/2022

5000.00

10/17/2022

5000.00

#1048 10/17/2022 \$5,000.00

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1ST CAPITAL BANK

P.O. BOX 811
Salinas, CA 93902

RETURN SERVICE REQUESTED






BIG SUR CHARTER SCHOOL
304 FOAM ST
MONTEREY CA 93940-1408

Statement Ending 11/30/2022

BIG SUR CHARTER SCHOOL
Account Number: XXXXXX0996

Page 1 of 2

Managing Your Accounts

	Branch Name	Monterey
	Branch Phone Number	(831) 264-4070
	Customer Service	(831) 264-4000
	Mailing Address	P.O. BOX 811 Salinas, CA 93902
	Online Banking	1stcapital.bank

Summary of Accounts

Account Type	Account Number	Ending Balance
NON PROFIT BUSINESS CHECKING	XXXXXX0996	\$1,032.70

NON PROFIT BUSINESS CHECKING-XXXXXX0996

Account Summary

Date	Description	Amount
11/01/2022	Beginning Balance	\$873.71
	2 Credit(s) This Period	\$158.99
	0 Debit(s) This Period	\$0.00
11/30/2022	Ending Balance	\$1,032.70

To our valued customers and dear friends,
we wish you a very Happy Holiday Season and a

Peaceful and Prosperous New Year

Electronic Credits

Date	Description	Amount
11/10/2022	MIGHTYCAUSE FDN GRANTDEP 800495216	\$25.00
11/21/2022	AmazonSmil AMZNYVF4BB1N payments.amazon.com ID#7ET063ICLVIIYCY	\$133.99

Daily Balances

Date	Amount	Date	Amount
11/10/2022	\$898.71	11/21/2022	\$1,032.70

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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(APPLIES ONLY TO CONSUMER ACCOUNTS)

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P.O. BOX 6343
FARGO ND 58125-6343



ACCOUNT NUMBER [REDACTED] 7669
STATEMENT DATE 10-24-2022
AMOUNT DUE \$1,485.22
NEW BALANCE \$1,485.22
 PAYMENT DUE ON RECEIPT



000000432 01 SP 0.570 106481580777162 P

BIG SUR CHARTER SCHOOL
ATTN CHRISTIN LOPEZ
304 FOAM ST
MONTEREY CA 93940-1408

AMOUNT ENCLOSED
\$

Please make check payable to "U S Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

[REDACTED] 7669 000148522 000148522

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY

BIG SUR CHARTER SCHO [REDACTED] 7669	Previous Balance	Purchases And Other + Charges	Cash + Advances	Cash Advance + Fees	Late Payment + Charges	- Credits	- Payments	New = Balance
Company Total	\$5,560.18	\$1,515.22	\$0.00	\$0.00	\$0.00	\$30.00	\$5,560.18	\$1,485.22

CORPORATE ACCOUNT ACTIVITY

BIG SUR CHARTER SCHOOL [REDACTED] -7669				TOTAL CORPORATE ACTIVITY
Post Date	Tran Date	Reference Number	Transaction Description	Amount
10-13	10-13	7479826228600000000440	PAYMENT - THANK YOU 00000 C	5,560.18 PY
				\$5,560.18 CR

NEW ACTIVITY

CHRISTIN LOPEZ [REDACTED] -7927		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
		\$30.00	\$1,178.80	\$0.00	\$1,148.80
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
09-23	09-22	24692162265100879918372	AMZN MKTP US*1M8JZ67B2 AMZN.COM/BILL WA	61.11	
09-23	09-22	24692162265100989279541	AMZN MKTP US*1U17Q8T31 AMZN.COM/BILL WA	16.36	
09-26	09-23	24692162266101591999582	AMZN MKTP US*1U7BD0111 AMZN.COM/BILL WA	78.61	
09-26	09-23	24692162266101595744307	AMAZON.COM*1U6MB01G1 AMZN.COM/BILL WA	14.91	
09-26	09-25	24692162268103390453652	AMZN MKTP US*1U4DJ45G0 AMZN.COM/BILL WA	89.33	

CUSTOMER SERVICE CALL

800-344-5696

ACCOUNT NUMBER

[REDACTED] -7669

STATEMENT DATE

10/24/22

DISPUTED AMOUNT

.00

ACCOUNT SUMMARY

PREVIOUS BALANCE 5,560.18
PURCHASES & OTHER CHARGES 1,515.22

CASH ADVANCES .00

CASH ADVANCE FEES .00

LATE PAYMENT CHARGES .00

CREDITS 30.00

PAYMENTS 5,560.18

AMOUNT DUE

1,485.22

ACCOUNT BALANCE 1,485.22

SEND BILLING INQUIRIES TO:

U.S. Bank National Association

C/O U.S. Bancorp Purchasing Card Program
P.O. Box 6335
Fargo, ND 58125-6335



Company Name: BIG SUR CHARTER SCHOOL
Corporate Account Number: [REDACTED] 7669
Statement Date: 10-24-2022

NEW ACTIVITY

Post Date	Tran Date	Reference Number	Transaction Description	Amount
09-28	09-26	24492162270000015768597	PG MUSEUM HTTPSPGMUSEUM CA	30.00 CR
09-28	09-27	24692162270104562581904	SCHOOL SPECIALTY LLC 888-388-3224 WI	63.31
09-28	09-27	24692162270104828914246	AMZN MKTP US*1U8XA8UC1 AMZN.COM/BILL WA	18.00
09-28	09-27	24692162270104829000235	AMZN MKTP US*1U6XR4UA1 AMZN.COM/BILL WA	3.92
09-30	09-29	24431062273400321000086	BIG 5 SPORTING GOODS 374 MONTEREY CA	142.01
09-30	09-30	24692162273106551871276	AMZN MKTP US*141HS1N71 AMZN.COM/BILL WA	21.74
09-30	09-30	24692162273106551881077	AMZN MKTP US*141EW8C02 AMZN.COM/BILL WA	21.74
10-03	09-30	24492152274027751224086	NEST LABS 855-469-6378 CA	15.00
10-03	09-30	24692162274107207226542	AMZN MKTP US*148Y19LI2 AMZN.COM/BILL WA	32.72
10-06	10-05	24492162279000002525266	PG MUSEUM HTTPSPGMUSEUM CA	20.00
10-10	10-08	24692162281102771205494	TMOBILE*AUTO PAY 800-937-8997 WA	33.04
10-13	10-12	24692162285103124487298	SCHOOL SPECIALTY LLC 888-388-3224 WI	91.27
10-20	10-20	24692162293108764961197	DBC*BLICK ART MATERIAL 800-447-1892 IL	435.43
10-21	10-21	24692162294109456525455	AMZN MKTP US*H824B5AS1 AMZN.COM/BILL WA	13.10
10-24	10-21	24137462295001102410313	USPS PO 0557420310 PACIFIC GROVE CA	7.20

AIMEE ALLING [REDACTED]-7891	CREDITS \$0.00	PURCHASES \$336.42	CASH ADV \$0.00	TOTAL ACTIVITY \$336.42
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Post Date	Tran Date	Reference Number	Transaction Description	Amount
09-23	09-22	24204292265006160100131	SUBWAY 45521 MONTEREY CA	18.53
09-23	09-22	24943002266898000119083	COSTCO WHSE #0131 SEASIDE CA	39.16
09-26	09-23	24137462267001375565029	USPS PO 0557420310 PACIFIC GROVE CA	1.68
10-03	10-01	24692162274107862728527	SQ *FIRE ON WHEELS PIZZA CARMEL VALLEY CA	55.08
10-10	10-09	24011342282000037721729	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	15.29
10-21	10-20	24445002294000756701581	WALGREENS #7081 MONTEREY CA	8.73
10-21	10-20	24692162293109226874127	SQ *MONTEREY-SALINAS TRAN MONTEREY CA	95.00
10-21	10-20	24943002294838006573533	RITE AID 06769 MONTEREY CA	102.95

Department: 00000 Total: \$1,485.22
 Division: 00000 Total: \$1,485.22



P.O. BOX 6343
FARGO ND 58125-6343



ACCOUNT NUMBER [REDACTED] 7669
STATEMENT DATE 11-22-2022
AMOUNT DUE \$1,445.24
NEW BALANCE \$1,445.24
 PAYMENT DUE ON RECEIPT



000000428 01 SP 0.570 106481603145577 P

BIG SUR CHARTER SCHOOL
ATTN CHRISTIN LOPEZ
304 FOAM ST
MONTEREY CA 93940-1408

AMOUNT ENCLOSED
\$

Please make check payable to "U S Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

[REDACTED] 7669 000144524 000144524

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY

BIG SUR CHARTER SCHO [REDACTED] 7669	Previous Balance	Purchases And Other + Charges	Cash + Advances	Cash Advance + Fees	Late Payment + Charges	- Credits	- Payments	New = Balance
Company Total	\$1,485.22	\$1,445.24	\$0.00	\$0.00	\$0.00	\$0.00	\$1,485.22	\$1,445.24

CORPORATE ACCOUNT ACTIVITY

BIG SUR CHARTER SCHOOL [REDACTED]-7669				TOTAL CORPORATE ACTIVITY
Post Date	Tran Date	Reference Number	Transaction Description	Amount
11-15	11-14	74798262319000000000821	PAYMENT - THANK YOU 00000 C	1,485.22 PY
				\$1,485.22 CR

NEW ACTIVITY

CHRISTIN LOPEZ [REDACTED]-7927		CREDITS	PURCHASES	CASH ADV	TOTAL ACTIVITY
Post Date	Tran Date	Reference Number	Transaction Description	Amount	
				\$0.00	\$681.01
10-31	10-28	24692162301104842608181	SCHOOL SPECIALTY LLC 888-388-3224 WI		111.93
11-01	10-31	24492152305027893741453	NEST LABS 855-469-6378 CA		15.00
11-01	11-01	24692162305107520678794	AMZN MKTP US*H05WM07Y1 AMZN.COM/BILL WA		10.91
11-02	11-01	24692162305107909317444	AMAZON.COM*H027P2U91 AMZN.COM/BILL WA		55.71
11-02	11-02	24692162306108441970210	AMAZON.COM*H22SM1EA0 AMZN.COM/BILL WA		63.60

CUSTOMER SERVICE CALL 800-344-5696	ACCOUNT NUMBER [REDACTED]-7669		ACCOUNT SUMMARY	
	STATEMENT DATE 11/22/22	DISPUTED AMOUNT .00	PREVIOUS BALANCE	1,485.22
SEND BILLING INQUIRIES TO: U.S. Bank National Association C/O U.S. Bancorp Purchasing Card Program P.O. Box 6335 Fargo, ND 58125-6335	AMOUNT DUE 1,445.24		PURCHASES & OTHER CHARGES	1,445.24
			CASH ADVANCES	.00
			CASH ADVANCE FEES	.00
			LATE PAYMENT CHARGES	.00
			CREDITS	.00
		PAYMENTS	1,485.22	
		ACCOUNT BALANCE	1,445.24	



Company Name: BIG SUR CHARTER SCHOOL
Corporate Account Number: [REDACTED] 7669
Statement Date: 11-22-2022

NEW ACTIVITY

Post Date	Tran Date	Reference Number	Transaction Description	Amount
11-03	11-02	24692162306108749940121	AMZN MKTP US*H28IZ44N1 AMZN.COM/BILL WA	81.90
11-03	11-02	24692162306108873144003	AMAZON.COM*H03UD5ML2 AMZN.COM/BILL WA	36.03
11-03	11-03	24692162307109178215489	AMZN MKTP US*H02FQ2HY2 AMZN.COM/BILL WA	7.58
11-07	11-05	24692162309100679724838	DBC*BLICK ART MATERIAL 800-447-1892 IL	69.81
11-09	11-08	24431062312083351125271	AMZN MKTP US*H21I481I2 AM AMZN.COM/BILL WA	19.86
11-09	11-08	24692162312102929430260	TMOBILE*AUTO PAY 800-937-8997 WA	33.03
11-09	11-08	24692162312103172423804	AMZN MKTP US*H24RJ2IR1 AMZN.COM/BILL WA	18.56
11-10	11-10	24692162314104288113212	DBC*BLICK ART MATERIAL 800-447-1892 IL	157.09

AIMEE ALLING [REDACTED]-7891	CREDITS \$0.00	PURCHASES \$764.23	CASH ADV \$0.00	TOTAL ACTIVITY \$764.23
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Post Date	Tran Date	Reference Number	Transaction Description	Amount
10-28	10-27	24137462301001281533010	CVS/PHARMACY #09320 MONTEREY CA	100.95
11-03	11-01	24427332306710034008745	LUCKY #738 PACIFIC GROVE CA	3.45
11-10	11-09	24011342313000043345797	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	15.29
11-21	11-20	24692162324102422435564	GOOGLE *GOOGLE STORE G.CO/HELPPAY# CA	644.54

Department: 00000 Total: \$1,445.24
 Division: 00000 Total: \$1,445.24



Prepared For	BIG SUR CHARTER SCHOOL CHRISTIN LOPEZ
Account Number	██████████ 1205
Statement Closing Date	11/03/22
Days in Billing Cycle	31
Next Statement Date	12/02/22

For Customer Service Call:
800-225-5935

Inquiries or Questions:
Wells Fargo SBL PO Box 29482
Phoenix, AZ 85038-8650

Payments:
Payment Remittance Center PO Box 77033
Minneapolis, MN 55480-7733

Credit Line	\$2,000
Available Credit	\$1,972

Payment Information

New Balance	\$27.99
Current Payment Due (Minimum Payment)	\$25.00
Current Payment Due Date	11/28/22

If you wish to pay off your balance in full: The balance noted on your statement is not the payoff amount. Please call 800-225-5935 for payoff information.

Account Summary

Previous Balance		\$27.99
Credits	-	\$0.00
Payments	-	\$27.99
Purchases & Other Charges	+	\$27.99
Cash Advances	+	\$0.00
Finance Charges	+	\$0.00
New Balance	=	\$27.99

Rate Information

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	16.150%	.04424%	\$0.00	\$0.00	\$0.00	\$0.00
CASH ADVANCES	24.990%	.06846%	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL				\$0.00	\$0.00	\$0.00

Important Information

STATEMENT SAVINGS ACCOUNT BALANCE	\$2,000.00
INTEREST PAID THIS CYCLE	\$0.00
INTEREST PAID YEAR TO DATE	\$0.00
LENGTH OF STATEMENT PERIOD (DAYS)	31
INTEREST RATE	0.00%

See reverse side for important information.

DETACH HERE

Detach and mail with check payable to "Wells Fargo" to arrive by Current Payment Due Date.

Make checks payable to: Wells Fargo

Account Number	██████████ 1205
New Balance	\$27.99
Total Amount Due (Minimum Payment)	\$25.00
Current Payment Due Date	11/28/22



Amount Enclosed: \$

PAYMENT REMITTANCE CENTER YTG
PO BOX 77033 48
MINNEAPOLIS MN 55480-7733

BIG SUR CHARTER SCHOOL
CHRISTIN LOPEZ
304 FOAM ST
MONTEREY CA 93940-1408

If your card is ever lost or stolen

Please notify us immediately by calling: **1-800-225-5935**.

Questions about your statement

If you have a question about your statement, please write to us within 30 days after the statement was mailed to you. Please use a separate letter and include your account number and the date of the statement in question. Please refer to the front of the statement for our Inquiry mailing address.

For all your personal or business financial service needs, visit us at [wellsfargo.com](https://www.wellsfargo.com)

Important payment information

Payments made at a Wells Fargo branch

You may use cash or checks when making payments at a Wells Fargo branch.

Payments by mail

Mail your check and the payment coupon to the Payment Remittance Center address printed on this statement. For fastest delivery, please use the enclosed window envelope. If using a single check to pay multiple accounts, we must receive a completed payment coupon for each account being paid or a list showing the full account number and amount to be credited to each account. If you are paying multiple accounts with a single check, the total of the check must equal the sum of the payments to be applied to each individual account, with at least the total minimum payment due for all accounts.

Payments by phone

If you are authorized to transact on the account, you may be able to initiate a payment by calling the Customer Service number listed on the front of this statement.

Payments made using Wells Fargo Online Banking or Wells Fargo Mobile

If you have access to the account via Wells Fargo Online Banking or Mobile you may be able to make a payment depending on your level of access.

Automatic Payments

You can establish automatic payments to this credit account from a Wells Fargo deposit account or any other financial institution. For enrollment information, please contact our Customer Service number listed on the front of this statement.

Timing of payment by mail or payments made at a Wells Fargo branch

Payments that are received at the designated payment processing address (printed on each statement) by 5:00 p.m. on any business day will be credited as of the day of receipt. Payments received after 5:00 p.m. or on non-business days may be credited as of the next business day.

When a payment is considered late

If your payment is received or initiated any time after the Due Date, it is considered late and your account will be subject to a late fee.

Promotional rates

All promotional rates are subject to early termination if there are late payments or other defaults. Please see sections "Default" and "Remedies" in your Cardholder Agreement.

Managing your account

To manage your account, including card payments, alerts and change of address, visit [wellsfargo.com](https://www.wellsfargo.com) or call the customer service number which appears on your account statement.

Transaction Details

<i>Trans</i>	<i>Post</i>	<i>Reference Number</i>	<i>Description</i>	<i>Credits</i>	<i>Charges</i>
10/10	10/10	8558668MQ26RZB0LV	PAYMENT THANK YOU	27.99	
11/02	11/02	5543286N261JEL1MK	SIMPLISAFE 888-957-4675 MA		27.99

Wells Fargo News

Take advantage of the features that come with Online Banking:

Messages and alerts: Stay informed about your account with updates sent to your email or mobile phone.

Wells Fargo Card Design Studio[®] service: Make your card as unique as your business. Customize your card design with this free service.

Automatic Payments: Never miss a payment, avoid late charges and protect your credit rating.

Happy Anniversary



This month marks the anniversary of your Wells Fargo Business Card. We thank you for your business and look forward to serving you for years to come.

How can Wells Fargo help your business? Learn more at wellsfargo.com/biz

Checks Dated 10/08/2022 through 12/02/2022			Board Meeting Date December 7, 2022		
Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
12723349	10/20/2022	AT&T Mobility	62-5900		241.49
12723350	10/20/2022	CharterSafe	62-5450		4,907.00
12723351	10/20/2022	Educators Publishing Service	62-4100		88.63
12723352	10/20/2022	Gerda Marotta	62-5600		8,067.75
12723353	10/20/2022	RBM Janitorial Service, Inc.	62-5600		680.00
12723354	10/20/2022	STATE OF CA DOJ Acctng Office	62-5800		81.00
12723355	10/20/2022	TinyEYE Tech Corp	62-5800		300.38
12723356	10/20/2022	Tucci Learning Services, Inc	62-5800		3,956.25
12723357	10/20/2022	Central Coast VNA & Hospice, I nc.	62-5800		300.00
12726512	11/03/2022	California American Water	62-5500		45.47
12726513	11/03/2022	California American Water	62-5500		154.68
12726514	11/03/2022	CRF Consulting - Cindy Fellows	62-5800		540.00
12726515	11/03/2022	Comcast	62-5900		411.17
12726516	11/03/2022	Comcast	62-5900		328.08
12726517	11/03/2022	Monterey One Water	62-5500		120.02
12727370	11/08/2022	Alling, Aimee	62-4300		43.48
12727371	11/08/2022	AT&T Mobility	62-5900		54.72
12727372	11/08/2022	CharterSafe	62-5450		2,533.00
12727373	11/08/2022	Crystal Springs Water Co.	62-5500		42.45
12727374	11/08/2022	EMPLOYMENT DEVELOPMENT DEPT	62-5800		462.89
12727375	11/08/2022	Moss, Levy & Hartzheim LLP	62-5800		3,000.00
12727376	11/08/2022	US Bank Corporate Payment System	62-4100	154.58	
			62-4300	1,268.43	
			62-5200	10.00-	
			62-5800	30.29	
			62-5900	41.92	1,485.22
12728549	11/17/2022	AT&T Mobility	62-5900		141.18
12728550	11/17/2022	Gerda Marotta	62-5600		8,067.75
12728551	11/17/2022	John Aulenta	62-5800		1,200.00
12728552	11/17/2022	Monterey City Disposal	62-5500		119.90
12728553	11/17/2022	PFW Consulting, LLC	62-5800		443.64
12728554	11/17/2022	SCHOOL PATHWAYS LLC	62-5800		2,463.80
12728555	11/17/2022	Wells Fargo	62-5800		27.99
12731458	12/01/2022	T-Mobile	62-5900		33.36
12731459	12/01/2022	California American Water	62-5500		48.12
12731460	12/01/2022	California American Water	62-5500		159.26
12731461	12/01/2022	Document Tracking Services	62-5800		395.00
12731462	12/01/2022	PG&E	62-5500		218.77
12731463	12/01/2022	SCHOOL SPECIALTY, LLC	62-4300		2,626.90
12731464	12/01/2022	US Bank Corporate Payment System	62-4300	1,381.92	
			62-5800	30.29	
			62-5900	33.03	1,445.24
Total Number of Checks			36		45,234.59

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

ESCAPE ONLINE

Page 1 of 2

Checks Dated 10/08/2022 through 12/02/2022 **Board Meeting Date December 7, 2022**

Check Number	Check Date	Pay to the Order of	Fund-Object	Expensed Amount	Check Amount
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Fund Recap

<u>Fund</u>	<u>Description</u>	<u>Check Count</u>	<u>Expensed Amount</u>
62	Charter School Enterprise	36	45,234.59
	Total Number of Checks	36	45,234.59
	Less Unpaid Tax Liability		.00
	Net (Check Amount)		45,234.59

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

Big Sur Charter School

**2022 – 2023
First Interim Report**

Big Sur Charter School

2022 - 2023 First Interim

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Charter Number: _____ 1000

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2022-23 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____

Date: _____

Charter School Official
(Original signature required)

Printed Name: Aimee Alling

Title: Director

For additional information on the interim report, please contact:

Charter School Contact:

Cindy Fellows

Name _____

CBO _____

Title _____

831-682-1676

Telephone _____

cindy.fellows1210@gmail.com

E-mail Address _____

①

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	853,771.00	842,779.00	217,960.20	842,779.00	0.00	0.0%
2) Federal Revenue		8100-8299	11,307.00	11,905.00	0.00	11,905.00	0.00	0.0%
3) Other State Revenue		8300-8599	64,540.00	202,615.00	312.00	202,615.00	0.00	0.0%
4) Other Local Revenue		8600-8799	68,349.00	109,448.00	61,786.26	109,448.00	0.00	0.0%
5) TOTAL, REVENUES			997,967.00	1,166,747.00	280,058.46	1,166,747.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	403,592.00	418,918.00	106,969.71	418,918.00	0.00	0.0%
2) Classified Salaries		2000-2999	153,533.00	154,653.00	44,656.85	154,653.00	0.00	0.0%
3) Employee Benefits		3000-3999	252,940.00	252,514.00	50,018.27	252,514.00	0.00	0.0%
4) Books and Supplies		4000-4999	30,000.00	69,365.00	35,981.59	69,365.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	200,000.00	382,964.00	75,229.57	382,964.00	0.00	0.0%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	10,401.00	10,959.00	0.00	10,959.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,050,466.00	1,289,373.00	312,855.99	1,289,373.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(52,499.00)	(122,626.00)	(32,797.53)	(122,626.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(52,499.00)	(122,626.00)	(32,797.53)	(122,626.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	248,442.00	293,943.00		293,943.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			248,442.00	293,943.00		293,943.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			248,442.00	293,943.00		293,943.00		
2) Ending Net Position, June 30 (E + F1e)			195,943.00	171,317.00		171,317.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	90,269.00	90,269.00		90,269.00		
c) Unrestricted Net Position		9790	105,674.00	81,048.00		81,048.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	376,555.00	310,848.00	90,712.00	310,848.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Education Protection Account State Aid - Current Year		8012	18,000.00	85,716.00	23,492.00	85,716.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	(15,640.00)	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	459,216.00	446,215.00	119,396.20	446,215.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			853,771.00	842,779.00	217,960.20	842,779.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	11,307.00	11,905.00	0.00	11,905.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act							0.00	
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			11,307.00	11,905.00	0.00	11,905.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	1,471.00	1,570.00	0.00	1,570.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	16,445.00	20,512.00	0.00	20,512.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	46,624.00	180,533.00	312.00	180,533.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			64,540.00	202,615.00	312.00	202,615.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	2,000.00	2,000.00	0.00	2,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	9,000.00	42,936.00	41,169.26	42,936.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	57,349.00	64,512.00	20,617.00	64,512.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			68,349.00	109,448.00	61,786.26	109,448.00	0.00	0.0%
TOTAL, REVENUES			997,967.00	1,166,747.00	280,058.46	1,166,747.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	344,538.00	359,943.00	87,364.09	359,943.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	59,054.00	58,975.00	19,605.62	58,975.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			403,592.00	418,918.00	106,969.71	418,918.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	121,133.00	121,532.00	33,135.60	121,532.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	32,400.00	33,121.00	11,521.25	33,121.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			153,533.00	154,653.00	44,656.85	154,653.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	121,915.00	124,123.00	19,944.16	124,123.00	0.00	0.0%
PERS		3201-3202	32,835.00	36,223.00	9,364.24	36,223.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	12,098.00	12,487.00	3,296.44	12,487.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	66,970.00	65,264.00	14,963.18	65,264.00	0.00	0.0%
Unemployment Insurance		3501-3502	2,786.00	2,887.00	766.55	2,887.00	0.00	0.0%
Workers' Compensation		3601-3602	10,208.00	6,252.00	0.00	6,252.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	6,128.00	5,278.00	1,683.70	5,278.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			252,940.00	252,514.00	50,018.27	252,514.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	4,626.00	20,462.00	20,302.20	20,462.00	0.00	0.0%
Books and Other Reference Materials		4200	100.00	100.00	0.00	100.00	0.00	0.0%
Materials and Supplies		4300	25,274.00	48,803.00	15,679.39	48,803.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			30,000.00	69,365.00	35,981.59	69,365.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	6,027.00	15,027.00	1,761.09	15,027.00	0.00	0.0%
Dues and Memberships		5300	1,500.00	1,500.00	0.00	1,500.00	0.00	0.0%
Insurance		5400-5450	6,533.00	22,240.00	9,814.00	22,240.00	0.00	0.0%
Operations and Housekeeping Services		5500	9,000.00	9,000.00	3,330.92	9,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	100,222.00	100,222.00	33,353.27	100,222.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	67,256.00	225,160.00	23,614.99	225,160.00	0.00	0.0%
Communications		5900	9,462.00	9,815.00	3,355.30	9,815.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			200,000.00	382,964.00	75,229.57	382,964.00	0.00	0.0%
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	10,401.00	10,959.00	0.00	10,959.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			10,401.00	10,959.00	0.00	10,959.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			1,050,466.00	1,289,373.00	312,855.99	1,289,373.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	90.00	82.00	82.00	82.00	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	90.00	82.00	82.00	82.00	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0.0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County Program ADA						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	90.00	82.00	82.00	82.00	0.00	0.0%

Description	Object	Beginning Balances (Ref. Only)	ACTUALS THROUGH THE MONTH OF (Enter Month Name):											
			July	August	September	October	November	December	January	February				
A. BEGINNING CASH	October		297,774.63	231,217.76	223,759.46	213,415.01	325,799.75	332,694.18	296,154.37					
B. RECEIPTS														
LCFF/Revenue Limit Sources														
Principal Apportionment	8010-8019		13,406.00	13,406.00	47,622.00	24,130.00	38,537.00	4,272.00	57,140.00	32,134.00				
Property Taxes	8020-8079													
Miscellaneous Funds	8080-8099					119,396.20	32,316.85	35,697.19	35,697.19	35,697.19				
Federal Revenue	8100-8299						778.00							
Other State Revenue	8300-8599			312.00			98,330.45	3,732.00	20,120.00	3,000.00				
Other Local Revenue	8600-8799		10,006.00	30,853.00	8,356.26	12,571.00	986.60	5,472.00	150.00	5,619.00				
Interfund Transfers In	8910-8929													
All Other Financing Sources	8930-8979													
TOTAL RECEIPTS			23,412.00	44,571.00	55,978.26	156,097.20	170,948.90	49,173.19	113,107.19	76,450.19				
C. DISBURSEMENTS														
Certificated Salaries	1000-1999		9,842.34	18,904.99	37,759.49	40,462.89	38,000.00	38,000.00	38,000.00	38,000.00				
Classified Salaries	2000-2999		6,750.00	8,271.25	14,317.80	15,317.80	14,350.00	14,350.00	8,500.00	14,350.00				
Employee Benefits	3000-3999		5,661.75	8,372.14	18,180.28	17,804.10	74,172.53	16,189.00	16,189.00	16,189.00				
Books and Supplies	4000-4999		19,172.13	3,474.76	7,292.63	6,042.07	1,466.49	750.00	600.00	1,443.00				
Services	5000-5999		24,950.39	11,206.06	16,956.03	22,117.09	14,710.50	16,414.00	25,115.00	25,000.00				
Capital Outlay	6000-6599													
Other Outgo	7000-7499													
Interfund Transfers Out	7600-7629													

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Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699		66,376.61	50,229.20	94,506.23	101,743.95	142,699.52	85,703.00	88,404.00	94,982.00
TOTAL DISBURSEMENTS										
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299	121,683.93		11,839.00	25,112.76	68,893.52	(3,567.35)			3,881.00
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Lease Receivable	9380									
Deferred Outflows of Resources	9490									
SUBTOTAL		121,683.93	0.00	11,839.00	25,112.76	68,893.52	(3,567.35)	0.00	0.00	3,881.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599		23,592.26	13,289.10	(3,070.76)	10,862.03	(8,383.10)			12,539.18
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650									
Deferred Inflows of Resources	9690									
SUBTOTAL			23,592.26	13,289.10	(3,070.76)	10,862.03	18,147.60	0.00	0.00	12,539.18
<u>Nonoperating</u>										
Suspense Clearing	9910			(350.00)			350.00			
TOTAL BALANCE SHEET ITEMS		(3,832.24)	(23,592.26)	(1,800.10)	28,183.52	58,031.49	(21,364.95)	0.00	0.00	(8,658.18)
E. NET INCREASE/DECREASE (B - C + D)			(66,556.87)	(7,458.30)	(10,344.45)	112,384.74	6,884.43	(36,529.81)	24,703.19	(27,189.99)
F. ENDING CASH (A + E)			231,217.76	223,759.46	213,415.01	325,799.75	332,684.18	296,154.37	320,857.56	293,667.57
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

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Description	Object	ACTUALS THROUGH THE MONTH OF (Enter Month Name):					June	Accruals	Adjustments	Total	Budget
		March	April	May	June	July					
A. BEGINNING CASH											
	October	293,667.57	312,676.47	302,635.33	285,231.27						
B. RECEIPTS											
LCFF/Revenue Limit Sources											
Principal Apportionment	8010-8019	41,479.00	41,479.00	41,479.00	41,480.00		0.00		396,564.00	396,564.00	
Property Taxes	8020-8079								0.00	0.00	
Miscellaneous Funds	8080-8099	62,470.08	31,235.04	31,235.04	31,235.04		31,235.18		446,215.00	446,215.00	
Federal Revenue	8100-8299						11,127.00		11,905.00	11,905.00	
Other State Revenue	8300-8599	7,000.00	10,000.00	13,062.00	28,502.00		18,556.55		202,615.00	202,615.00	
Other Local Revenue	8600-8799	10,357.00	12,074.00	6,409.00	4,594.14		2,000.00		109,448.00	109,448.00	
Interfund Transfers In	8910-8929								0.00	0.00	
All Other Financing Sources	8930-8979								0.00	0.00	
TOTAL RECEIPTS		121,306.08	94,788.04	92,185.04	105,811.18		62,918.73	0.00	1,166,747.00	1,166,747.00	
C. DISBURSEMENTS											
Certificated Salaries	1000-1999	38,000.00	38,000.00	38,000.00	38,000.00		7,948.29		418,918.00	418,918.00	
Classified Salaries	2000-2999	14,350.00	14,350.00	14,350.00	12,896.15		2,500.00		154,653.00	154,653.00	
Employee Benefits	3000-3999	16,189.00	16,189.00	16,189.00	16,189.20		15,000.00		252,514.00	252,514.00	
Books and Supplies	4000-4999	100.00	2,632.00	7,391.92	10,000.00		9,000.00		69,365.00	69,365.00	
Services	5000-5999	25,000.00	25,000.00	25,000.00	25,000.00		22,500.00	103,994.93	382,964.00	382,964.00	
Capital Outlay	6000-6599								0.00	0.00	
Other Outgo	7000-7499				10,959.00				10,959.00	10,959.00	
Interfund Transfers Out	7600-7629								0.00	0.00	
All Other Financing Uses	7630-7699								0.00	0.00	



Description	Object	Budget Year (1)					Total	Budget
		March	April	May	June	Accruals		
TOTAL DISBURSEMENTS		93,639.00	96,171.00	100,930.92	113,044.35	56,948.29	1,289,373.00	1,289,373.00
D. BALANCE SHEET ITEMS								
<u>Assets and Deferred Outflows</u>								
Cash Not In Treasury	9111-9199						0.00	
Accounts Receivable	9200-9299	3,881.00	3,881.00	3,881.00	3,882.00		121,683.93	
Due From Other Funds	9310						0.00	
Stores	9320						0.00	
Prepaid Expenditures	9330						0.00	
Other Current Assets	9340						0.00	
Lease Receivable	9380						0.00	
Deferred Outflows of Resources	9490						0.00	
SUBTOTAL		3,881.00	3,881.00	3,881.00	3,882.00	0.00	121,683.93	
<u>Liabilities and Deferred Inflows</u>								
Accounts Payable	9500-9599	12,539.18	12,539.18	12,539.18	12,539.22		98,985.47	
Due To Other Funds	9610						0.00	
Current Loans	9640						0.00	
Unearned Revenues	9650						26,530.70	
Deferred Inflows of Resources	9690	12,539.18	12,539.18	12,539.18	12,539.22	0.00	125,516.17	
SUBTOTAL		12,539.18	12,539.18	12,539.18	12,539.22	0.00	125,516.17	
<u>Nonoperating</u>								
Suspense Clearing	9910						0.00	
TOTAL BALANCE SHEET ITEMS		(8,658.18)	(8,658.18)	(8,658.18)	(8,657.22)	0.00	(3,832.24)	
E. NET INCREASE/DECREASE (B - C + D)		19,008.90	(10,041.14)	(17,404.06)	(15,890.39)	5,970.44	(126,458.24)	(122,826.00)
F. ENDING CASH (A + E)		312,676.47	302,635.33	285,231.27	269,340.88			
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS							171,316.39	

(12)

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 0.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. 0.00
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 826,085.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

- Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation. 0.00

B. Abnormal or Mass Separation Costs (required)

- Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

- 1. Other General Administration, less portion charged to restricted resources or specific goals
(Functions 7200-7600, objects 1000-5999, minus Line B9) 23,940.00
- 2. Centralized Data Processing, less portion charged to restricted resources or specific goals
(Function 7700, objects 1000-5999, minus Line B10) 0.00

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	0.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	23,940.00
9. Carry-Forward Adjustment (Part IV, Line F)	11,221.28
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	35,161.28
B. Base Costs	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	954,213.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	166,127.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	10,428.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	288.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	4,944.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	26,446.00
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	92,028.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	1,254,474.00
C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment	
(For information only - not for use when claiming/recovering indirect costs) (Line A8 divided by Line B19)	1.91%
D. Preliminary Proposed Indirect Cost Rate	
(For final approved fixed-with-carry-forward rate for use in 2024-25 see www.cde.ca.gov/fg/ac/ic) (Line A10 divided by Line B19)	2.80%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect

cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	23,940.00
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	2,084.07
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (1.18%) times Part III, Line B19); zero if negative	11,221.28
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (1.18%) times Part III, Line B19) or (the highest rate used to recover costs from any program (0%) times Part III, Line B19); zero if positive	0.00
D. Preliminary carry-forward adjustment (Line C1 or C2)	11,221.28
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	not applicable
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	11,221.28

Approved indirect cost rate: 1.18%
 Highest rate used in any program: 0.00%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
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Section I - Expenditures	Funds 01, 09, and 62			2022-23 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	1,289,373.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	11,905.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
4. Other Transfers Out	All	9200	7200-7299	10,959.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100, 9200	7699, 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			0.00
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				10,959.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			0.00
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				1,266,509.00
Section II - Expenditures Per ADA				2022-23 Annual ADA/Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*				82.00
B. Expenditures per ADA (Line I.E divided by Line II.A)				15,445.23
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total		Per ADA	
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	886,287.49		10,236.63	
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00		0.00	
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	886,287.49		10,236.63	
B. Required effort (Line A.2 times 90%)	797,658.74		9,212.97	

C. Current year expenditures (Line I.E and Line II.B)	1,266,509.00	15,445.23
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2024-25 may be reduced by the lower of the two percentages)	0.00%	0.00%
*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated Funded ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.		

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)

Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

First Interim
Projected Totals 2022-23
Technical Review Checks
Phase - All
Display - Exceptions Only

Monterey County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT VALIDATION CHECKS

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Big Sur Charter (118349) - 22-23		11/8/2022		
first interim		2022-23	2023-24	2024-25
SUMMARY OF FUNDING				
General Assumptions				
COLA & Augmentation	12.84%	5.38%	4.02%	
LCFF Entitlement				
Base Grant	\$760,512	\$796,642	\$831,081	
Grade Span Adjustment	37,050	48,048	45,804	
Supplemental Grant	39,591	45,631	48,720	
Add-ons: Transitional Kindergarten	5,626	5,929	6,167	
Total LCFF Entitlement Before Adjustments,	\$842,779	\$896,250	\$931,772	
Total LCFF Entitlement	842,779	896,250	931,772	
LCFF Entitlement Per ADA	\$ 10,278	\$ 10,930	\$ 11,363	
Components of LCFF By Object Code				
State Aid (Object Code 8011)	\$ 310,848	\$ 335,701	\$ 348,689	
EPA (for LCFF Calculation purposes)	\$ 85,716	\$ 114,334	\$ 136,868	
In-Lieu of Property Taxes (Object Code 8019)	446,215	446,215	446,215	
Total LCFF Entitlement	842,779	896,250	931,772	
SUMMARY OF EPA				
% of Adjusted Revenue Limit - Annual	73.31789035%	73.31789035%	73.31789035%	
% of Adjusted Revenue Limit - P-2	42.11134218%	42.11134218%	42.11134218%	
EPA (for LCFF Calculation purposes)	\$ 85,716	\$ 114,334	\$ 136,868	
EPA, Prior Year Adjustment (Object Code 8019)	\$ (767.00)	\$ -	\$ -	
LCAP PERCENTAGE TO INCREASE OR IMPROVE SERVICES				
Base Grant (Excludes add-ons for TIIG and Tr	\$ 797,562	\$ 844,690	\$ 876,885	
Supplemental and Concentration Grant fund	\$ 39,591	\$ 45,631	\$ 48,720	
Percentage to Increase or Improve Services	4.96%	5.40%	5.56%	
SUMMARY OF STUDENT POPULATION				
Total Enrollment	90	90	90	
Total Unduplicated Pupil Count	25	25	25	
Rolling %, Supplemental Grant	24.8200%	27.0100%	27.7800%	
SUMMARY OF LCFF ADA				
Third Prior Year ADA for the Hold Harmless (adjusted for current year charter shift)				
Current Year ADA				
Grades TK-3	39.00	48.00	44.00	
Grades 4-6	22.00	25.00	23.00	
Grades 7-8	21.00	9.00	15.00	
LCFF Subtotal	82.00	82.00	82.00	
FUNDED ADA for the Transitional				
Current Year TK ADA	2.00	2.00	2.00	
PER-ADA FUNDING LEVELS				
Base, Supplemental and Concentration Rate per ADA				
Grades TK-3	\$ 10,582	\$ 11,198	\$ 11,665	
Grades 4-6	\$ 9,730	\$ 10,297	\$ 10,727	
Grades 7-8	\$ 10,018	\$ 10,600	\$ 11,042	

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LCFF CALCULATOR	
118349	5 digit Dist
NO	Is this calc
Charter	Projection
11/8/2022	Projection
Big Sur Charter	
22-23 first interim	
Cindy Fellows	
cindy.fellows1210@gmail.com	
831-682-1676	

Big Sur Charter (118349)	2021-22	2022-23	2023-24	2024-25
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(1) UNIVERSAL ASSUMPTIONS

Statutory COLA & Statutory COLA	5.07%	12.84%	5.38%	4.02%
Transitional Kindergarten Add-on (2022-23 forward)		\$ 2,813.00	\$ 2,964.34	\$ 3,083.51
EPA Entitlement as % of statewide adjusted	73.31789035%	42.11134218%	42.11134218%	42.11134218%
EPA Entitlement as % of statewide adjusted	73.31789035%	73.31789035%	73.31789035%	73.31789035%

(2) CHARTER SCHOOL DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF

(a) TRANSFER OF IN-LIEU PROPERTY TAX

I-4 F-6 / F-7 In-Lieu of Property Tax	461,955	446,215	446,215	446,215
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(b) UNDUPLICATED PUPIL PERCENTAGE (UPP)

A-1, A-2, A-3 Enrollment	94	90	90	90
B-1, B-2, B-3 Unduplicated Pupil Count	24	25	25	25
	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage	3-yr rolling percentage
Single Year Unduplicated Pupil Percentage	25.53%	27.78%	27.78%	27.78%
C-1 Unduplicated Pupil Percentage	22.96%	24.82%	27.01%	27.78%

(d) AVERAGE DAILY ATTENDANCE (ADA)

TK		2.00	2.00	2.00
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ADA used for Base, Supplemental and Concentration Grant Calculations:
Enter P2 Data - Note: Charter School ADA is always funded on current year

B-1 Grades TK-3	35.87	39.00	48.00	44.00
B-2 Grades 4-6	22.35	22.00	25.00	23.00
B-3 Grades 7-8	27.36	21.00	9.00	15.00
SUBTOTAL ADA	85.58	82.00	82.00	82.00
RATIO: ADA to Enrollment	0.91	0.91	0.91	0.91

(21)



Multiyear Projections: 2022 - 2023 First Interim

Description	Object	22-23	23-24	24-25	Notes:
Enrollment		90.00	90.00	90.00	
Unduplicated		25.00	25.00	25.00	
ADA		82.00	82.00	82.00	
Per student LCFF income		\$ 10,277.79	\$ 10,929.88	\$ 11,363.07	
Revenues					
Revenue Limit/LCFF Funding	8011-8099	\$ 842,779	\$ 896,250	\$ 931,772	LCFF version 23.2b dated 8/19/2022
Federal Income: SPED & Covid	8100-8299	\$ 11,905	\$ 11,307	\$ 11,307	Delete prior year SPED adjustment of \$598
Other State Income: Mandated Costs, Lottery, SPED Mental Health, STRS on Behalf, Covid	8300-8599	\$ 202,615	\$ 68,168	\$ 68,168	22-23: increase mandated costs by \$99, lottery by \$4,067 based on state projections & p/y adj. \$538. Add new grants: Pre-K = \$26,039, Ed. Eff Grant = \$3,382, SPED dispute = \$402, Art & Music = \$57,003 and Learning Recovery = \$47,083. Total increase \$ 138,075. 23-24 delete Lottery p/y adj \$538. Pre-K, Ed. Eff. Grant, SPED dispute, Art & Music, Learning Recovery. Any carryover will be budgeted after 22-23 books are closed.
Other Local Income: Interest, donations, SPED, Coastal Stewardship	8600-8799	\$ 109,448	\$ 84,448	\$ 84,448	22-23 increased donations due to carryover \$33,936 and SPED for new allocation \$7,163. Future years delete donation carryover of \$25,000
Total Revenues		\$ 1,166,747	\$ 1,060,173	\$ 1,095,695	
Expenditures					
Certificated Salaries	1000-1999	\$ 418,918	\$ 432,829	\$ 443,215	22-23 increased by \$15,326 based on actual salaries. 22-23 step = \$12,339, 23-24 step = \$13,911 & 24-25 = \$10,386.
Classified Salaries	2000-2999	\$ 154,653	\$ 156,653	\$ 158,653	Adj. 22-23 by \$1,120 for actual salaries and increase in SPED aide. Add: 22-23 step \$2,000, 23-24 \$2,000 & 24-25 = \$2,000.
Benefits	3000-3999	\$ 252,514	\$ 256,254	\$ 259,218	Benefits have been adjusted for step/column & staffing changes. 23-24 = \$3,740 and 24-25 = \$2,964.
Books and Supplies	4000-4999	\$ 69,365	\$ 42,282	\$ 42,282	22-23: Increase lottery \$15,920 for textbooks, decrease res 0000 \$2,073 and reallocate, increase donations \$9,289 for c/y. New grants: Art & Music \$5,000, Learning Recovery \$7,083. 24-25 delete Art & Music, Learn. Rec. & red. Lottery by \$5,000.
Services & Operating Expenses	5000-5999	\$ 382,964	\$ 210,011	\$ 210,011	22-23: increase costs for insurance and maintenance= \$18,444. Move \$11,853 lottery to inst. Materials. Increase SPED \$20,624 for speech & academic support. Inc. donations for c/o \$20,750. New Grants: Pre-K = \$26,039, Ed. Eff. Grant = \$16,911, Art/Music \$52,003, Learn. Recovery = \$40,000. 23-24 delete: Pre-k, Ed. Eff., Art & Music, Learn Rec. and red. donations \$20,000. Reduce 0000 by \$18,000 to offset low enrollment.
Administrative Fee at 1%	7100-7499	\$ 10,959	\$ 10,980	\$ 11,134	1% total expenditures paid to Big Sur Unified
Total Expenditures		\$ 1,289,373	\$ 1,109,009	\$ 1,124,513	
Net Increase (Decrease) in Fund		\$ (122,626)	\$ (48,836)	\$ (28,818)	
Beginning Balance		\$ 293,943	\$ 171,317	\$ 122,481	
Ending Balance before deducting Rest.		\$ 171,317	\$ 122,481	\$ 93,663	
Prop 39		\$ 15,269	\$ 15,269	\$ 15,269	
College Readiness		\$ 75,000	\$ 75,000	\$ 75,000	
Educator Efficiency Funding					
Total Restricted Balance		\$ 90,269	\$ 90,269	\$ 90,269	
Ending Unrestricted Fund Balance		\$ 81,048	\$ 32,212	\$ 3,394	

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Educator Effectiveness Block Grant 2021

Local Educational Agency (LEA) Name	Contact Name and Title	Contact Information
Big Sur Charter	Aimee Alling	(831)-324-4573 director@bigsurcharterschool.org

Total amount of funds received by the LEA:	Date of Public Meeting prior to adoption:	Date of adoption at public meeting:
\$16,911	November 18, 2021	December 8, 2021

[EC 41480](#)

(a)(2) A school district, county office of education, charter school, or state special school may expend the funds received pursuant to this subdivision from the 2021–22 fiscal year to the 2025–26 fiscal year, inclusive. School districts, county offices of education, charter schools, and state special schools **shall coordinate the use of any federal funds received under Title II of the federal Every Student Succeeds Act of 2015 (Public Law 114–95) to support teachers and administrators with the expenditure of funds received pursuant to this subdivision.**

(b) A school district, county office of education, charter school, or state special school shall expend funds apportioned pursuant to this section to provide professional learning for **teachers, administrators, paraprofessionals who work with pupils, and classified staff that interact with pupils**, with a focus on any of the following areas:

- (1) **Coaching and mentoring of staff serving in an instructional setting and beginning teacher or administrator induction, including, but not limited to, coaching and mentoring solutions that address a local need for teachers that can serve all pupil populations with a focus on retaining teachers, and offering structured feedback and coaching systems organized around social-emotional learning, including, but not limited to, promoting teacher self-awareness, self-management, social awareness, relationships, and responsible decision-making skills, improving teacher attitudes and beliefs about one’s self and others, and supporting learning communities for educators to engage in a meaningful classroom teaching experience.**

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
New Teacher Coaching Program (10 months)		\$2,200				\$4,400
Admin: 4 hours per month @ \$55/hour		\$1,400				
Staff: 4 hours per month @ \$35/hour						
Subtotal						\$4,400

(2) Programs that lead to effective, standards-aligned instruction and improve instruction in literacy across all subject areas, including English language arts, history-social science, science, technology, engineering, mathematics, and computer science.

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
7/31/8/2 HIVE Professional Learning Event (K12 OER Collaborative 1000-5200 billed in June 2022)	\$1597	\$1597				\$2034
Hotel (Holiday Inn 1000-5200)	\$437	\$437				
Charter Schools Development Center Conference \$659 Conference, Hotel, \$460; \$160 food \$219 gas		\$1500				\$1500
Subtotal						\$3534

(3) Practices and strategies that reengage pupils and lead to accelerated learning.

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Enhanced Middle School Tutoring (9 months) 2 hours/week @ \$35/hour		\$2228				
Subtotal						\$2228

(4) Practices to create a positive school climate, including, but not limited to, restorative justice, training around implicit bias, providing positive behavioral supports, multitiered systems of support, transforming a schoolsite’s culture to one that values diverse cultural and ethnic backgrounds, and preventing discrimination, harassment, bullying, and intimidation based on actual or perceived characteristics, including disability, gender, gender identity, gender expression, language, nationality, race or ethnicity, religion, or sexual orientation.

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Professional Learning (9 months) Staff: 2 hours/month @ \$35 per hour 6 staff		\$3,700				\$3,700
Subtotal						\$3,700

(5) Practices to create a positive school climate, including, but not limited to, restorative justice, training around implicit bias, providing positive behavioral supports, multitiered systems of support, transforming a schoolsite’s culture to one that values diverse cultural and ethnic

backgrounds, and preventing discrimination, harassment, bullying, and intimidation based on actual or perceived characteristics, including disability, gender, gender identity, gender expression, language, nationality, race or ethnicity, religion, or sexual orientation.

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Professional Learning (9 months) Staff: 2 hours/month @ 210 per hour (6 staff)		\$3,700				\$3,049
Subtotal						\$3,049

Summary of Expenditures

Planned Activity	Budgeted 2021-22	Budgeted 2022-23	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Total Budgeted per Activity
Subtotal Section (1)		\$4,400				\$4,400
Subtotal Section (2)		\$3,872				\$3,872
Subtotal Section (3)		\$1,890				\$1,890
Subtotal Section (4)		\$3,700				\$3,700
Subtotal Section (5)		\$3,049				\$3,049
Subtotal Section (6)	0					0
Subtotal Section (7)	0					0
Subtotal Section (8)	0					0
Subtotal Section (9)	0					0
Subtotal Section (10)						
Totals by year	\$ 16,911.00					\$16,911

Note:

Staff billed at \$35 per hour

Admin billed at \$75 per hour

Per EC 41480 (d)(2): On or before September 30, 2026, the LEA must report detailed expenditure information to the California Department of Education, including, but not limited to:

- specific purchases made;
- the number of the following educators who received professional development: o
 - Teachers;
 - o Administrators;
 - o Paraprofessional educators;
 - o Classified staff.

Big Sur Charter School's Menstrual Equity for All Policy

AB 367 – Menstrual Equity for All Act of 2021

Education Code section 35292.6

(a) On or before the start of the 2022–23 school year, a public school, including a school operated by a school district, county office of education, or charter school, maintaining any combination of classes from grades 6 to 12, inclusive, shall stock the school's restrooms at all times with an adequate supply of menstrual products, available and accessible, free of cost, in all women's restrooms and all-gender restrooms, and in at least one men's restroom.

(b) A public school described in subdivision (a) shall not charge for any menstrual products provided to pupils.

(c) A public school described in subdivision (a) shall post a notice regarding the requirements of this section in a prominent and conspicuous location in every restroom required to stock menstrual products, available and accessible, free of cost, pursuant to this section. This notice shall include the text of this section and contact information, including an email address and telephone number, for a designated individual responsible for maintaining the requisite supply of menstrual products.

(d) For purposes of this section, "menstrual products" means menstrual pads and tampons for use in connection with the menstrual cycle.

The designated individual responsible for maintaining the requisite supply of menstrual products:

Aimee Alling

Director

831-324-4573

director@bigsurcharterschool

Big Sur Charter Schools Homeless Education Policy

The Governing Board of Big Sur Charter School (the "Charter School") desires to ensure that homeless students are provided equal access to the same free, appropriate public education provided to other children and youth. Homeless students will be given access to the education and other services that such students need to ensure that they have an opportunity to meet the same challenging State student academic achievement standards to which all students are held. Homeless students will not be stigmatized or segregated in a separate school or program based on the student's status as homeless.

Definitions

Homeless children and youths means individuals who lack a fixed, regular and adequate nighttime residence and includes children and youths:

- Who are sharing the housing of other persons due to loss of housing, economic hardship or a similar reason; are living in motels, hotels, trailer parks (not including mobile home parks), or camping grounds due to the lack of alternative adequate accommodations; are living in emergency or transitional shelters; or are abandoned in hospitals;
- Who have a primary nighttime residence that is a public or private place not designated for or ordinarily used as a regular sleeping accommodation for human beings;
- Who are living in cars, parks, public spaces, abandoned buildings, substandard housing, bus or train stations, or similar settings;
- Who are migratory children who qualify as homeless for purposes of this part because the children are living in circumstances described above.

Unaccompanied youth includes a youth not in the physical custody of a parent or guardian.

The Charter School is the school of origin when the student attended the Charter School when permanently housed or was last admitted when the student became homeless. The Charter School will not be considered the school of origin when it is contrary to the wishes of a student's parent(s) or guardian(s), or is not in the best interest of the student.

In determining the best interest of the child or youth, the School shall:

- Presume that keeping the child or youth in the school of origin is in the best interest of the child or youth, unless it is contrary to the request of the child's or youth's parent or guardian, or unaccompanied youth;

Big Sur Charter Schools Homeless Education Policy

- Consider student-centered factors related to the child's or youth's best interest, including factors related to the impact of mobility on achievement, education, health, and safety of homeless children and youth, giving priority to the request of the child's or youth's parent or guardian or unaccompanied youth;
- If, after conducting the best interest determination based on consideration of the presumption identified above and the student-centered factors identified above, the School determines that it is not in the child's or youth's best interest to attend the School, the School shall provide the child's or youth's parent or guardian or the unaccompanied youth with a written explanation of the reasons for its determination, in a manner and form understandable to such parent, guardian, or unaccompanied youth, including information regarding the right to appeal; and
- In the case of an unaccompanied youth, ensure that the School liaison assists in placement or admission decisions, gives priority to the views of such unaccompanied youth and provides notice to such youth of the right to appeal.

A child or youth or unaccompanied youth shall be considered homeless for as long as he/she is in a living situation described above.

Homeless Liaison

The School's homeless liaison is: Christin Strang Lopez, Assistant Director, 831-32404573. The School's homeless liaison is required to do all of the following:

- Ensure that homeless children and youths are identified by school personnel through outreach and coordination activities with other entities and agencies;
- Ensure that homeless children and youth are admitted to, and have a full and equal opportunity to succeed in the School;
- Ensure that homeless children and youths have access to and receive educational services for which such families, children, and youth are eligible, including Head Start programs (including Early Head Start Programs) and early intervention services under part C of the Individuals with Disabilities Education Act and other preschool programs administered by the School, and referrals to health care services, dental services, mental health and substance abuse services, housing services and other appropriate services;
- Ensure that the parents or guardians of homeless children and youths are informed of the educational and related opportunities available to their

Big Sur Charter Schools Homeless Education Policy

children and are provided with meaningful opportunities to participate in the education of their children;

- Ensure that admission disputes are mediated in accordance with the dispute resolution process outlined below;
- Ensure that public notice of the educational rights of homeless children and youths is disseminated in locations frequented by parents or guardians, including schools, shelters, public libraries and soup kitchens, in a manner and form understandable to the parents and guardians of homeless children and youths, and unaccompanied youths;
- Ensure that the parent or guardian of a homeless student, and any unaccompanied youth, is fully informed of all transportation services, including transportation to the school of origin and is assisted in accessing transportation to the school;
- Ensure that school personnel providing services participate in professional development and other technical support as determined appropriate by the State Coordinator;
- Ensure that unaccompanied youths 1) are admitted to school; 2) have opportunities to meet the same challenging State academic standards as the State establishes for other children and youth, including implementation of procedures to identify and remove barriers that prevent youths from receiving appropriate credit for full or partial coursework satisfactorily completed while attending a prior school; and 3) are informed of their status as independent students and that the youths may obtain assistance from the liaison to receive verification of such status for purposes of the Free Application for Federal Student Aid.
- Ensure that homeless children and youths are identified by school personnel through outreach and coordination activities with other entities and agencies and that they receive referrals to health care services, dental services, mental health and substance abuse services, housing services, and other appropriate services. EC 48851.5

Admissions

All homeless students are required to follow the school's process for admitting students, including filling out and submitting the school's admission packet on time. As with all students, admission depends upon availability. In the event of an oversubscription in a grade, homeless students will participate in the lottery as with any other student. As used in this policy, admission means attending classes and participating fully in school activities.

If the homeless student seeking admission is unable to produce records normally required for admission, such as previous academic records, medical records,

Big Sur Charter Schools Homeless Education Policy

proof of residency or other documentation, this will not serve as a basis for non-admission. Provided that the admission process has been followed in all other respects, a homeless student will be admitted in the School despite the missing paperwork. Additionally, the homeless student shall not be denied admission even if the student has outstanding fees, fines, textbooks, or other items or monies due to the school last attended. Upon admission, the School will contact the school last attended by the students to obtain relevant academic and other records.

If the student needs to obtain immunizations, or immunization or medical records, the School will immediately refer the parent or guardian of the student, or the unaccompanied youth, to the Homeless Liaison, who shall assist in obtaining necessary immunizations, or immunization or medical records.

A homeless student shall be allowed to continue his or her education in the school of origin through the duration of homelessness. If the homeless student's status changes before the end of the academic year so that the student is no longer homeless, either of the following apply: 1) If the homeless student is in high school, the School (if it is the school of origin) shall allow the formerly homeless student to continue that student's education in the School through graduation; 2) If the homeless student is in kindergarten or any of grades 1 to 8, inclusive the School (if it is the school of origin) shall allow the formerly homeless student to continue that student's education in the School through the duration of the academic school year.

Admission Disputes and the Dispute Resolution Process

If a dispute arises over admission in the Charter School of a homeless student, the student will be immediately admitted to the Charter School in which admission is sought, pending resolution of the dispute. "Admission" means attending classes and participating fully in school activities.

The Charter School will refer the student and/or his/her parents or guardians to the Homeless Liaison, who will carry out the dispute resolution in accordance with the process set forth below, as expeditiously as possible after receiving notice of the dispute. In the case of an unaccompanied youth, the Homeless Liaison will ensure that the youth is immediately admitted in school pending resolution of the dispute.

Parents, guardians and unaccompanied youth may provide written or oral documentation to support their positions about admission and may seek assistance of social services, advocates, and/or service providers in the dispute process.

Big Sur Charter Schools Homeless Education Policy

The Charter School will provide the parent or guardian of the student with a written explanation of the Charter School's decision regarding admission, including the rights of the parent, guardian or unaccompanied youth's appeal the decision. The written explanation will be complete, as brief as possible, simply stated and provided in a language that the parent, guardian or unaccompanied youth can understand.

If the dispute remains unresolved at the Charter School level or is appealed, then the Charter School Homeless Liaison will forward all written documentation and related paperwork to the homeless liaison at the county office of education (COE). The COE's homeless liaison will review these materials and determine the school selection or admission decision within five (5) working days of receipt of the materials. The COE homeless liaison will notify the Charter School and parent/guardian/unaccompanied youth of the decision.

If the dispute remains unresolved at the COE level or is appealed to the State, then the COE homeless liaison will forward all written documentation and related paperwork to the State Homeless Coordinator. Upon review, the CDE will notify the parent/guardian/unaccompanied youth of the decision relating to admission in the Charter School within ten working days of receipt of the materials.

Transportation

The Charter School will provide or arrange for transportation of a homeless student, at the request of the parent, guardian or Homeless Liaison, to the Charter School when the Charter School is the school of origin. If the student begins living in an area served by another local educational agency while continuing his/her education at the Charter School, the Charter School will contact that local educational agency to agree upon a method to apportion the responsibility and costs for providing the student with transportation to and from the Charter School.

Comparable Education Services

Each homeless student will be provided access to services comparable to services offered to other students in the Charter School, including but not limited to the following:

- Educational services for which the homeless student meets federal, state and local program eligibility criteria
- School nutrition programs

Coursework and Graduation Requirements

Big Sur Charter Schools Homeless Education Policy

The School shall accept coursework satisfactorily completed by a homeless student while attending another public school, a juvenile courts school, a charter school, a school in a country other than the United States, or a nonpublic, nonsectarian school even if the pupil did not complete the entire course and shall issue that homeless student full or partial credit for the coursework completed.

The credits accepted shall be applied to the same or equivalent course, if applicable, as the coursework completed in the prior school.

The School shall not require a homeless student to retake a course if the student has satisfactorily completed the entire course in a prior school. If the student did not complete the entire course, the School shall not require the pupil to retake the portion of the course the student completed unless the School, in consultation with the holder of educational rights for the student, finds that the student is reasonably able to complete the requirements in time to graduate from high school. When partial credit is awarded in a particular course, the homeless student shall be admitted in the same or equivalent course, if applicable, so the student may continue and complete the entire course.

Notice

The School shall list the homeless liaison(s) and contact information for those liaison(s) on its website. The contact information for any employees or persons under contract whose duties include assisting the liaison in completing the liaison's duties shall also be listed.

**BIG SUR CHARTER SCHOOL
CHARTER SCHOOL #1000
COUNTY OF MONTEREY
MONTEREY, CALIFORNIA**

Audit Report
June 30, 2022

Draft

**BIG SUR CHARTER SCHOOL
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JUNE 30, 2022**

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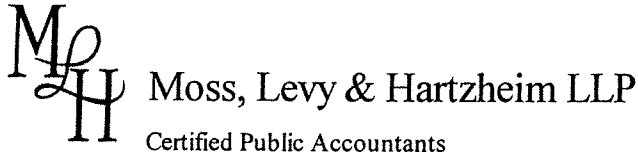
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FINANCIAL SECTION

Draft



INDEPENDENT AUDITORS' REPORT

Board of Directors
Big Sur Charter School
Monterey, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Big Sur Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Big Sur Charter School as of June 30, 2022, and the changes in its net assets and its cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, Section 19810. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Big Sur Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Big Sur Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Big Sur Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Big Sur Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Big Sur Charter School's basic financial statements. The supplementary information listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information listed in the table of contents, are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December XX, 2022, on our consideration of the Big Sur Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Santa Maria, California
December XX, 2022

BIG SUR CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

ASSETS	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Current Assets:			
Cash and investments	\$ 196,124	\$ 130,329	\$ 326,453
Accounts receivable	121,684		121,684
Deposits	6,000		6,000
	<u>323,808</u>	<u>130,329</u>	<u>454,137</u>
Total current assets			
	<u>323,808</u>	<u>130,329</u>	<u>454,137</u>
Total assets	<u>\$ 323,808</u>	<u>\$ 130,329</u>	<u>\$ 454,137</u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts payable	\$ 88,978	\$ -	\$ 88,978
Accrued oversight fee	10,007		10,007
Accrued compensation	13,853		13,853
	<u>112,838</u>		<u>112,838</u>
Total current liabilities			
	<u>112,838</u>		<u>112,838</u>
Net Assets:			
With donor restrictions:			
State programs		129,812	129,812
Other local		517	517
Without donor restrictions:			
Undesignated	210,970		210,970
	<u>210,970</u>	<u>130,329</u>	<u>341,299</u>
Total net assets			
	<u>210,970</u>	<u>130,329</u>	<u>341,299</u>
Total liabilities and net assets	<u>\$ 323,808</u>	<u>\$ 130,329</u>	<u>\$ 454,137</u>

Draft

The accompanying notes are an integral part of these financial statements

BIG SUR CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, Gains, and Other Support:			
LCFF sources	\$ 778,427	\$ -	\$ 778,427
Federal sources	34,336		34,336
State sources	76,655	54,087	130,742
Local sources	67,046	2,587	69,633
Interest	569		569
	<u>957,033</u>	<u>56,674</u>	<u>1,013,707</u>
Reclassifications:			
Donor restricted net assets released from restrictions	<u>57,657</u>	<u>(57,657)</u>	
	<u>1,014,690</u>	<u>(983)</u>	<u>1,013,707</u>
Expenses and Losses:			
Program Services:			
Charter school	757,439		757,439
Support Services:			
Management and general	254,094		254,094
	<u>1,011,533</u>		<u>1,011,533</u>
	3,157	(983)	2,174
Net assets, beginning of fiscal year	<u>207,813</u>	<u>131,312</u>	<u>339,125</u>
Net assets, end of fiscal year	<u>\$ 210,970</u>	<u>\$ 130,329</u>	<u>\$ 341,299</u>

The accompanying notes are an integral part of these financial statements

BIG SUR CHARTER SCHOOL
STATEMENTS OF FUNCTIONAL EXPENSES FOR PROGRAM AND SUPPORT SERVICES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Program Services	Support Services	Total
	Charter School	Management and General	Expenses
Salaries:			
Teachers	\$ 299,526	\$ -	\$ 299,526
Instructional aides	112,709		112,709
Certificated admin		58,046	58,046
Clerical		33,688	33,688
Employee benefits	180,469	37,801	218,270
Total personnel costs	<u>592,704</u>	<u>129,535</u>	<u>722,239</u>
Books and reference materials	54,006	5,073	59,079
Operations and housekeeping	8,059	23,373	31,432
Rents	71,694	30,726	102,420
Professional services	22,470	63,886	86,356
Big Sur Unified admin fees	8,506	1,501	10,007
Total expenses	<u>\$ 757,439</u>	<u>\$ 254,094</u>	<u>\$ 1,011,533</u>
Percent of total expenses	<u>74.88%</u>	<u>25.12%</u>	<u>100.00%</u>

Draft

The accompanying notes are an integral part of these financial statements

BIG SUR CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Cash Flows from Operating Activities:			
Increase (decrease) in net assets	\$ 3,157	\$ (983)	\$ 2,174
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided (Used) by (Increase) Decrease in Operating Assets:			
Accounts receivable	41,673		41,673
Increase (Decrease) in Operating Liabilities:			
Accounts payable	45,956		45,956
Accrued oversight fee	988		988
Accrued compensation	822		822
Net cash provided (used) by operating activities	<u>92,596</u>	<u>(983)</u>	<u>91,613</u>
Net increase (decrease) in cash and cash equivalents	92,596	(983)	91,613
Cash and cash equivalents at July 1	<u>103,528</u>	<u>131,312</u>	<u>234,840</u>
Cash and cash equivalents at June 30	<u>\$ 196,124</u>	<u>\$ 130,329</u>	<u>\$ 326,453</u>

Draft

The accompanying notes are an integral part of these financial statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Operations

Big Sur Charter School (BSCS), is a direct-funded independent study charter school, sponsored by the Big Sur Unified School District, and formed as a California nonprofit corporation. BSCS serves students in grades K-12 that reside in Monterey, Santa Cruz, San Benito, and San Luis Obispo counties of California, using a personalized approach to learning. BSCS derives its revenue primarily through state, federal, and local government agencies.

B. Basis of Accounting

The accounts of the Organization are maintained and these financial statements are presented on the accrual basis of accounting.

C. Basis of Presentation

Net assets, receipts, gains and losses are classified in the financial statements based on the existence or absence of donor-imposed restrictions as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions – Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; Big Sur Charter School must continue to use the resources in accordance with donor's instructions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

D. Descriptions of Programs

Charter school program - Offers non-classroom based instruction through learning centers that focus on home and independent study, by developing both academic and nonacademic skills, including community involvement and social skills. All programs involve building a partnership between the school, student, and parent to support student learning.

Management and General - Includes the functions necessary to maintain the Organization's support program; ensure an adequate working environment; provide coordination and articulation of the Organization's program strategy through the office of the executive director; secure proper administrative functioning of the board of directors; maintain competent legal services for the program administration of the Organization; and manage the financial and budgetary responsibilities of the Organization.

E. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Cash and Cash Equivalents

All short-term investments with original maturities of three months or less are considered to be cash equivalents. BSCS maintains most of its cash in the Monterey County Treasury. The County pools these funds with those of other schools in the County and invests the cash. These pooled funds are carried at fair value. Interest earned is deposited quarterly into participating funds. Any investment gains or losses are proportionately shared by all funds in the pool. The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et. seq.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Accounts Receivable and Allowance for Doubtful Accounts

Receivables are accounted for on the accrual basis and become past due after 30 days. No allowance for uncollectable accounts has been provided, as BSCS typically collects all outstanding amounts. Trade receivables are written off if all efforts at collection have failed and management determines that collection is unlikely.

H. Prepaid Expenses and Deposits

Prepaid expenses consists primarily of consulting fees, insurance, and rent paid in the current fiscal year for the following fiscal year. Prepaid expenses are removed from the statements of financial position and charged to expense in the fiscal year in which they are incurred. Deposits consists of cash held by landlords for learning centers and office space that are refundable upon lease termination.

I. Fixed Assets

Purchases of fixed assets costing \$2,500 or more are capitalized. Donated fixed assets valued at \$5,000 or more are capitalized and recorded at fair value at the time of receipt. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. The cost and accumulated depreciation of property sold or retired is removed from the related asset and accumulated depreciation accounts and any resulting gain or loss is recorded in the fiscal year of disposal. Depreciation is calculated utilizing the straight-line method over the estimated useful lives of the assets, that ranges from five to ten years for furniture, fixtures, software, and equipment.

J. Accrued Oversight Fee

An oversight fee calculated at one percent of BSCS' revenue is payable to Big Sur Unified School District each fiscal year for supervisory activities. Any unpaid oversight fee is accrued at fiscal year end.

K. Deferred Revenue

Cash received for federal and state special projects and programs are recognized as revenue to the extent that qualified expenses have been incurred. Deferred revenue is recorded to the extent cash received on specific projects and programs exceed qualified expenses.

L. Revenue Recognition

Grants and contributions are recognized as revenue when received, or receivables if the amount to be received can be reasonably estimated and collection is reasonably assured, under the accrual method of accounting. All other revenues are recorded when earned.

M. Contributed Services

BSCS records the fair value of contributed services in the financial statements if the services either (a) create or enhance a nonfinancial asset or (b) require specialized skills; are provided by persons possessing those skills; and would need to be purchased if they were not donated as required by ASU 2020-07. Certain volunteers have donated significant amounts of time to BSCS' activities, that is not reflected in the accompanying financial statements because these services did not meet the above criteria.

N. Restricted and Unrestricted Revenue

Contributions that are restricted by the donor are reported as increases to net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

BIG SUR CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Tax Status

BSCS has been determined to be exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. BSCS qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). With few exceptions, BSCS is no longer subject to U.S. federal and state income tax examinations by tax authorities for fiscal years before June 30, 2018.

P. Accrued Compensation

Accrued compensation consists of the total of 12 month employees' unused vacation hours multiplied by each employee's hourly pay rate; to be capped at 160 hours maximum accrual.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2022 are:

Financial Assets:

Cash with County Treasury	\$ 297,774
Cash in bank	28,679
Accounts receivable	121,684
Total financial assets	<u>448,137</u>

Less financial assets held to meet donor imposed restrictions:

Prop 39	(15,269)
Educator Effectiveness Grant	(13,529)
Prekinder Grant	(26,014)
College Readiness Grant	(75,000)
Fundraiser	(517)
Amount available for general expenditures within one year	<u><u>\$ 317,808</u></u>

The table above reflects donor imposed restricted funds as unavailable because the funds can be only spent by the Organization for a specific purpose. See Note 9 – Net Assets with Donor Restrictions for activity of the fiscal year.

NOTE 3 – CASH AND INVESTMENTS

The Organization maintains cash in the Monterey County Treasury as part of the common investment pool. Cash consisted of the following at June 30, 2022:

Monterey County Treasury	\$ 297,774
Cash at bank	<u>28,679</u>
Total operating cash	<u><u>\$ 326,453</u></u>

Cash maintained in the Monterey County Treasury is part of the common investment pool. BSCS is considered to be an involuntary participant in the external pool. Interest is deposited quarterly to the funds of participating entities. The County is restricted by Government Code Section 53635, pursuant to Section 53601, to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

BIG SUR CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 3 – CASH AND INVESTMENTS (Continued)

The Organization categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. These principles recognize a three-tiered fair value hierarchy. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The School had investments in the Monterey County Investment Pool and this external pool is measured under Level 2.

Cash in bank

At no time during the fiscal year, did the Organization’s cash in bank balances exceed the Federal Deposit Insurance Corporation’s insured limits.

NOTE 4- SCHEDULE OF FIXED ASSETS

BSCS did not have any recordable fixed assets as of June 30, 2022.

NOTE 5 – CONCENTRATIONS

Concentrations of receivables and revenues at June 30, 2022, and for the fiscal year then ended, consisted of the following:

Concentrations of receivables:	<u>Amount</u>	<u>% of Total</u>
State receivables	\$ 24,577	20.20%
Federal receivables	27,950	22.97%
Other receivables	69,157	56.83%
Total accounts receivable	<u>\$ 121,684</u>	<u>100.00%</u>
Draft		
Concentrations of revenues:	<u>Amount</u>	<u>% of Total</u>
State revenues	\$ 909,169	89.68%
Federal revenues	34,336	3.39%
All other revenues	70,202	6.93%
Total revenues	<u>\$1,013,707</u>	<u>100.00%</u>

NOTE 6 – RETIREMENT PLANS

State Teachers' Retirement System (STRS)

Plan Description

The Big Sur Charter School contributes to the State Teachers’ Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The Plan provides retirement, disability, and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers’ Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS’ annual financial report may be obtained from the STRS, 7667 Folsom Boulevard, Sacramento, California 95826.

BIG SUR CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 6 – RETIREMENT PLANS (Continued)

State Teachers' Retirement System (STRS) (Continued)

Funding Policy

Active plan members are required to contribute 10.25% under the classic plan or 10.205% under PEPRA, of their salary and the Big Sur Charter School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2021-2022, was 16.92% of annual payroll. The contribution requirements of the plan members are established by State statutes. The Big Sur Charter School's contributions to STRS for the fiscal years ending June 30, 2022, 2021, and 2020 were \$102,428, \$85,460, and \$85,185, respectively, and equal 100% of the required contributions for each fiscal year. Big Sur Charter School's contributions does not represent more than five percent of total contributions to the plan. As of June 30, 2021, the plan was 87.21% funded.

NOTE 7 – CONTINGENCIES

BSCS has received funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

According to BSCS' staff and attorney, no contingent liabilities are outstanding, and no lawsuits are pending of any significant financial consequence.

NOTE 8 – UNCERTAINTY IN INCOME TAXES

Effective July 1, 2012, BSCS implemented the new accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, Income Taxes. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition.

As of June 30, 2022, the BSCS had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

NOTE 9 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of grants received during the year and restricted for a specific purpose. Activity for net assets with donor restrictions for the fiscal year ended June 30, 2022, are as follows:

	Beginning Balance	Funds Received	Funds Released	Ending Balance
Prop 39	\$ 15,269	\$ -	\$ -	\$ 15,269
Sonoma County Charter SELPA	255	11,582	(11,837)	
Educator Effectiveness grant		13,529		13,529
Prekinder Grant		26,014		26,014
College Readiness Grant	75,000			75,000
Expanded Learning Opportunities Grant	25,301	2,962	(28,263)	
COVID-19 Relief Grant	15,000		(15,000)	
Fundraiser	487	2,587	(2,557)	517
Total	<u>\$ 131,312</u>	<u>\$ 56,674</u>	<u>\$ (57,657)</u>	<u>\$ 130,329</u>

SUPPLEMENTARY INFORMATION SECTION

Draft

**BIG SUR CHARTER SCHOOL
ORGANIZATION
JUNE 30, 2022**

Charter School Name: Big Sur Charter School
Charter Number Authorized by the State: 1000
Date of Granted Charter: May 15, 2006
Granting Authority: Big Sur Unified School District

Governing Council

Name	Title	Term Expires
Chad Bollmann	President	June 2024
Jennifer Ross	Secretary	June 2024
Jessica Ramey-Herne	Member	June 2024
Vacant	Member	June 2024
Vacant	Member	June 2023

Administration
Draft

Name	Title
Aimee Alling	Director

BIG SUR CHARTER SCHOOL
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FISCAL YEAR ENDED JUNE 30, 2022

	<u>Second Period Report</u>	<u>Annual Report</u>
Elementary		
Kindergarten through third	35.87	34.51
Fourth through sixth	22.35	22.69
Seventh and eighth	<u>27.36</u>	<u>27.28</u>
Elementary totals	<u><u>85.58</u></u>	<u><u>84.48</u></u>

Average daily attendance is a measurement of the number of pupils attending classes of BSCS. The purpose of attendance accounting from a fiscal standpoint, is to provide the basis on which apportionments of State funds are made to schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

There were no audit findings which resulted in necessary revisions to attendance.

Draft



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Big Sur Charter School
Monterey, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Big Sur Charter School (the BSCS), a nonprofit organization, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the BSCS' basic financial statements, and have issued our report thereon dated December XX, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered BSCS' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the BSCS' internal control. Accordingly, we do not express an opinion on the effectiveness of the BSCS' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether BSCS's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Santa Maria, California
December XX, 2022

Draft

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Directors
Big Sur Charter School
Monterey, California

Report on State Compliance

Opinion

We have audited the Big Sur Charter School's compliance with the types of compliance requirements described in the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, Section 19810 that could have a direct and material effect on each of Big Sur Charter School's state programs identified below for the fiscal year ended June 30, 2022.

In our opinion, Big Sur Charter School complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements listed in the schedule below for the fiscal year ended June 30, 2022.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, prescribed by Title 5, *California Code of Regulations*, Section 19810. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Big Sur Charter School and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Big Sur Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether the material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Big Sur Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal controls. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Big Sur Charter School's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Big Sur Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of Big Sur Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and to test and report on internal control over compliance in accordance with the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the Big Sur Charter School's internal control. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine Big Sur Charter School's compliance with the state laws and regulations applicable to the following items:

<u>Compliance Requirements</u>	<u>Procedures Performed</u>
LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS:	
Attendance accounting:	
Attendance reporting	Not applicable
Teacher certification and misassignments	Not applicable
Kindergarten continuance	Not applicable
Independent study	Not applicable
Continuation education	Not applicable
Instructional Time	Not applicable
Instructional Materials	Not applicable
Ratios of Administrative Employees to Teachers	Not applicable
Classroom Teacher Salaries	Not applicable
Early Retirement Incentive	Not applicable
GANN Limit Calculation	Not applicable
School Accountability Report Card	Not applicable
Juvenile Court Schools	Not applicable
Middle or Early College High Schools	Not applicable
K-3 Grade Span Adjustment	Not applicable
Transportation Maintenance of Effort	Not applicable
Apprenticeship, Related and Supplemental Instruction	Not applicable
Comprehensive School Safety Plan	Not applicable
District of Choice	Not applicable
SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND CHARTER SCHOOLS:	
California Clean Energy Jobs Act	Yes
After/Before School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study- Course Based	Not applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not applicable
In Person Instruction Grant	Not applicable

<u>Compliance Requirements</u>	<u>Procedures Performed</u>
CHARTER SCHOOLS:	
Attendance	Yes
Mode of Instruction	Not applicable
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Yes
Annual Instruction Minutes – Classroom Based	Not applicable
Charter School Facility Grant Program	Not applicable

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance

Our consideration of internal control over compliance was the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2021-2022 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

Santa Maria, California
December XX, 2022

The term “not applicable” is used above to mean either Big Sur Charter School did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

FINDINGS AND RECOMMENDATIONS SECTION

Draft

BIG SUR CHARTER SCHOOL
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
FISCAL YEAR ENDED JUNE 30, 2022

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	<u>Unmodified</u>		
Internal control over financial reporting:			
Material weaknesses identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiencies identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None reported	
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No	

State Awards

Any audit findings disclosed that are required to be reported in accordance with Standards and Procedures for Audits of California K-12 Local Education Agencies?	<u> </u> Yes	<u> X </u> No
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>	

Draft

Section II – Financial Statements Findings

There were no financial statement findings.

Draft

Section III - State Award Findings and Questioned Costs

There were no state award findings and questioned costs.

Draft

Section I – Financial Statements Findings

There were no prior fiscal year financial statement findings.

Draft

Section II - State Award Findings and Questioned Costs

There were no prior fiscal year state award findings and questioned costs.

Draft



Monterey County Board of Supervisors

Board Order

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066
www.co.monterey.ca.us

A motion was made by Supervisor John M. Phillips, seconded by Supervisor Chris Lopez to:

Receive and Accept the Treasurer's Report of Investments for the Quarter Ending September 30, 2022.

PASSED AND ADOPTED on this 25th day of October 2022, by roll call vote:

AYES: Supervisors Alejo, Phillips, Lopez, Askew, and Adams

NOES: None

ABSENT: None

(Government Code 54953)

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 82 for the meeting October 25, 2022.

Dated: October 27, 2022

File ID: 22-985

Agenda Item No.: 34

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California

A handwritten signature in blue ink that reads "Emmanuel H. Santos". The signature is written over a horizontal line.

Emmanuel H. Santos, Deputy



County of Monterey

Item No.

Board Report

Board of Supervisors
Chambers

168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legistar File Number: 22-985

October 25, 2022

Introduced: 10/13/2022

Current Status: Agenda Ready

Version: 1

Matter Type: General Agenda Item

Receive and Accept the Treasurer's Report of Investments for the Quarter Ending September 30, 2022.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Receive and Accept the Treasurer's Report of Investments for the Quarter Ending September 30, 2022.

SUMMARY:

Government Code Section 53646 (b) (1) states the Treasurer may submit a quarterly report of investments. The attached exhibits provide a narrative portfolio review of economic and market conditions that support the investment activity during the July-September period, the investment portfolio position by investment type, and the investment portfolio by maturity range.

DISCUSSION:

The U.S. economy during this period was characterized by high inflation with consumer price index (CPI) rising 8.3% over the past year. Gasoline and energy prices fell, but rents rose the most since 1991 and food prices continued to rise. The labor market cooled slightly during the quarter but remained strong and continued out of balance, with demand for workers substantially exceeding the supply. The Federal Reserve remained committed to bring inflation down by aggressively increasing its target rate by an additional 0.75%, bringing the rate to 3.25%.

On September 30, 2022, the Monterey County investment portfolio contained an amortized book value of \$2,472,453,418 spread among 260 separate securities and funds. The par value of those funds was \$2,479,457,264 with a market value of \$2,382,359,729 or 96% of amortized book value. The portfolio's net earned income yield for the period was 1.06%. The portfolio produced an estimated quarterly income of \$6,528,970 that will be distributed proportionally to all agencies participating in the investment pool. The investment portfolio had a weighted average maturity of 450 days. The County Treasury continues to utilize shorter term debt to provide portfolio liquidity and enhanced investment opportunities in the current market environment.

The investment portfolio follows all applicable provisions of state law and the adopted Investment Policy and contains sufficient liquidity to meet all projected outflows over the next six months. Market value pricings were obtained through resources such as Bloomberg LLP, US Bank, and live-bid pricing of corporate securities.

Legistar File Number: 22-985

OTHER AGENCY INVOLVEMENT:

A copy of this report will be distributed to all agencies participating in the investment pool. The Treasury Quarterly Reports are also posted on the County Treasurer's website. A monthly report of investment transactions is provided to the Board of Supervisors as required by Government Code 53607.

FINANCING:

The investment portfolio contains sufficient liquidity to meet all projected expenditures over the next six months. Investment earnings in the General Fund appear to be trending at a rate that will meet the FY 2022-23 budgeted total.


BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

This recommendation supports the Administration initiative by providing transparency and accountability in the management of County funds in the Treasurer's investment portfolio.

Mark a check to the related Board of Supervisors Strategic Initiatives

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

DocuSigned by:


364A3F58E6194B2...

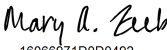
Prepared by Lupe Reyes, Chief Deputy Treasurer-Tax Collector, x5415

DocuSigned by:


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Approved by Jake Stroud, Assistant Treasurer-Tax Collector, x5828

DocuSigned by:


16066971D0D0492...

Approved by Mary A. Zeeb, Treasurer-Tax Collector, x5015

Attachments:

- Board Report
- Exhibit A - Investment Portfolio Review 09.30.22
- Exhibit B - Portfolio Management Report 09.30.22
- Exhibit C - Aging Summary 10.01.22

cc:

- Auditor-Controller - Internal Audit Section
- All depositors
- County Administrative Office
- County Counsel

Exhibit A

Investment Portfolio Review

Quarter Ending September 30, 2022

OVERVIEW

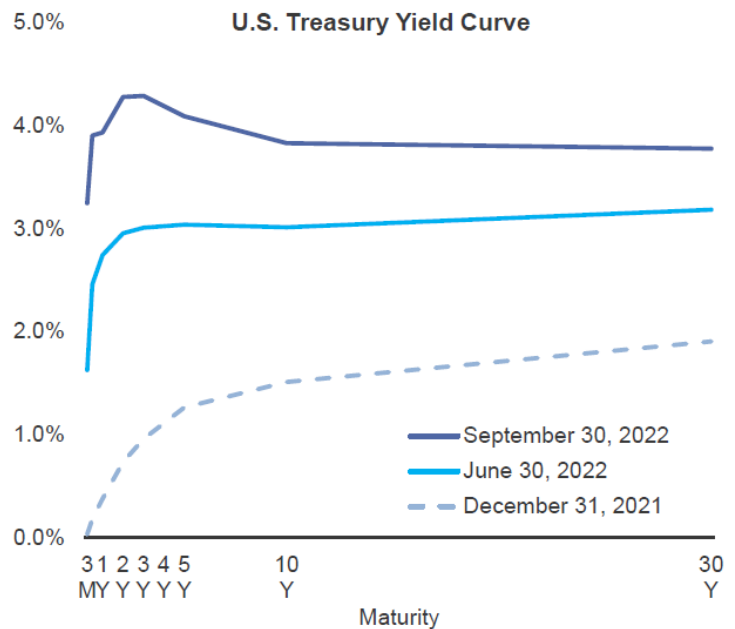
July 1, 2022 – September 30, 2022

The U.S. economy during this period was characterized by high inflation with consumer price index (CPI) rising 8.3% over the past year. Gasoline and energy prices fell, but rents rose the most since 1991 and food prices continued to rise. The labor market cooled slightly during the quarter but remained strong and continued out of balance, with demand for workers substantially exceeding the supply. The Federal Reserve remained committed to bring inflation down by aggressively increasing its target rate by an additional 0.75%, bringing the rate to 3.25%.

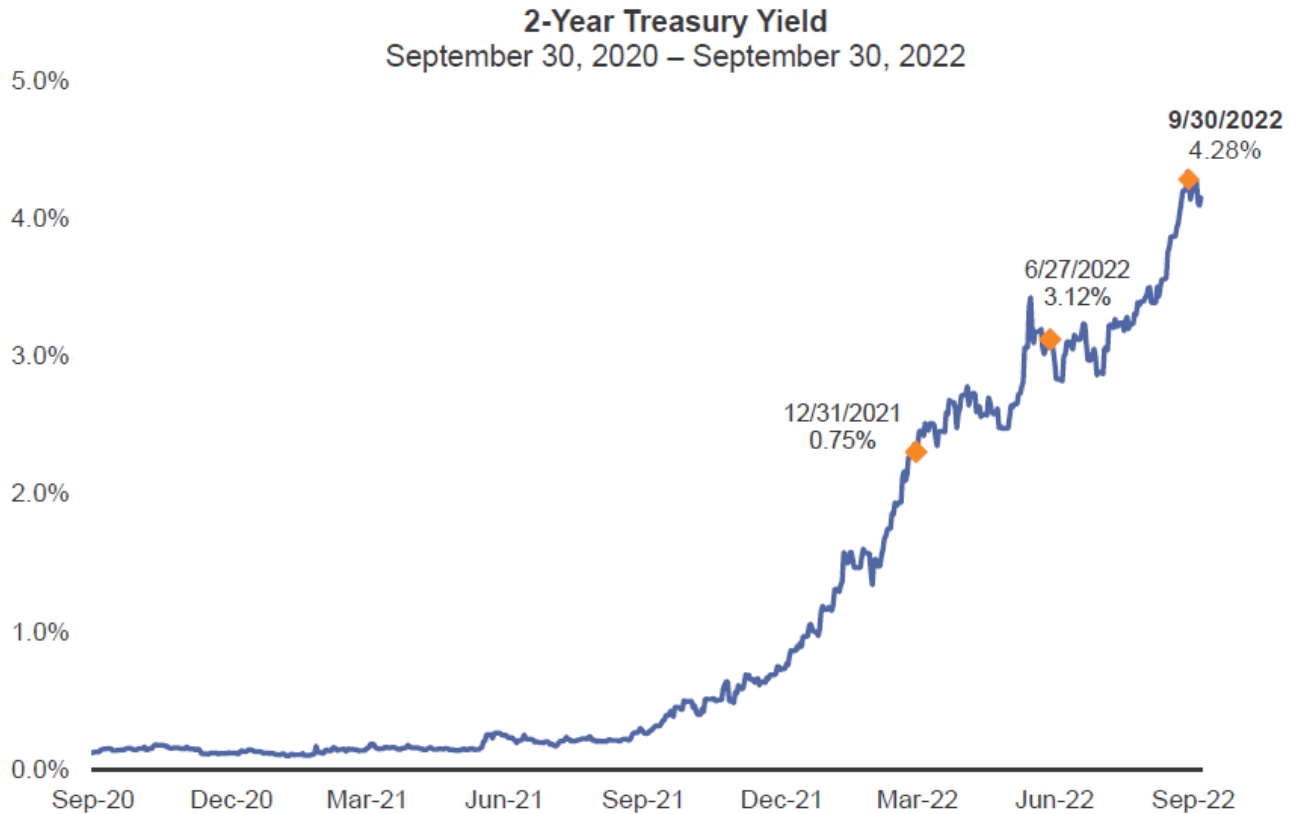
U.S. TREASURY YIELD CURVE

- Treasury yields move higher across the curve, which inverts beyond the 3-year Treasury.

	09/30/22	06/30/22	Change
3-month	3.25%	1.63%	+1.62%
1-year	3.93%	2.74%	+1.19%
2-year	4.28%	2.95%	+1.33%
3-year	4.29%	3.01%	+1.28%
5-year	4.09%	3.04%	+1.05%
10-year	3.83%	3.01%	+0.82%
30-year	3.78%	3.18%	+0.60%



- The 2-year Treasury yield increased 133 basis points during the quarter.



PORTFOLIO STRATEGY

Monterey County Treasury investments continue to focus on capturing relative value while remaining cautious. The following indicators reflect key aspects of the investment portfolio in light of the above noted conditions:

1. Market Access – During the quarter, investment purchases for the portfolio included Corporate Notes and U.S. Treasury Notes. The Treasurer continues to maintain an adequate level of liquid assets to ensure the ability to meet all cash flow needs.
2. Diversification - The Monterey County Treasurer’s portfolio consists of 260 separate fixed income investments, all of which are authorized by the State of California Government Code 53601 and the Investment Policy.

The portfolio asset allocations are detailed in the table below:

Portfolio Asset Composition								
Corporate Notes	Negotiable CDs	Overnight Liquid Assets	U.S. Treasuries	Federal Agencies	Commercial Paper	Supra-nationals	Municipal Bonds	Asset Backed Securities
12.7%	4.2%	19.9%	41.9%	14.8%	4.0%	2.3%	<0.1%	<0.1%

- Total may not equal 100% due to rounding

3. Credit Risk – Approximately 84.8% of the investment portfolio is comprised of U.S. Treasuries, Federal Agency securities, Negotiable CDs, and other liquid funds. All assets have a better than investment grade rating. U.S. Treasuries are not specifically rated, but are considered the safest of all investments. Most corporate debt (12.7%) is rated in the higher levels of investment grade and all Federal Agency and Municipal holdings are rated AA- or higher. The Supranationals (2.3%) are rated AAA. The credit quality of the Treasurer’s portfolio continues to be high.

The portfolio credit composition is detailed in the table below:

Portfolio Credit Composition								
AAA	AAAm	AA	A	A-1 (Short Term)	Aaf/S1+ (CalTRUST)	BBB+ (split rated)	LAIF (not rated)	Not Rated by S&P
3%	12%	59%	9%	8%	8%	1%	<1%	<1%

- Total may not equal 100% due to rounding

4. Liquidity Risk – Liquidity risk, as measured by the ability of the County Treasury to meet withdrawal demands on invested assets, was actively managed during the July-September quarter. The portfolio’s weighted average maturity was 450 days, and the Treasurer maintained \$475 million (19%) invested in overnight investments and \$671 million (27%) in securities with maturities of one day to one year to provide immediate liquidity to be able to react quickly to unanticipated needs or opportunities in the current market environment.

PORTFOLIO CHARACTERISTICS

	June 30, 2022	September 30, 2022
Total Assets	\$2,713,566,160	\$2,479,457,264
Market Value	\$2,638,757,893	\$2,382,359,729
Days to Maturity	482	450
Yield	0.71%	1.06%
Estimated Earnings	\$4,603,441	\$6,528,970

The Treasury continues to strategically invest matured assets while accounting for potential liquidity needs. As market conditions continue to evolve, the portfolio will be actively managed under the established tenets of safety and liquidity while seeking to maximize the total rate of return.

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
Money Market Accts - GC 53601(k)(2)												
SYS12159	12159	DREYFUS AMT FREE TAX EXEMPT MM			9,261,114.31	9,261,114.31	9,261,114.31	1.482			1.482	
Subtotal and Average			9,250,301.61		9,261,114.31	9,261,114.31	9,261,114.31				1.482	
State Pool - GC 16429.1												
SYS11361	11361	LAIF			3,400,000.00	3,400,000.00	3,400,000.00	0.751			0.751	
Subtotal and Average			22,222,826.09		3,400,000.00	3,400,000.00	3,400,000.00				0.751	
CALTRUST/CAMP - GC 53601(p)												
SYS12211	12211	CalTrust Liquidity			120,350,000.00	120,350,000.00	120,350,000.00	2.699			2.699	
SYS11802	11802	CalTrust Blackrock			0.00	0.00	0.00	0.025	Aaa	AAA	0.025	
SYS12296	11803	CalTrust (LEAF)			20,000,000.00	20,000,000.00	20,000,000.00	2.488			2.488	
SYS12219	12219	CalTrust MERMA			333,065.54	333,065.54	333,065.54	2.451			2.451	
SYS11801	11801	CalTrust Short Term			50,000,000.00	50,000,000.00	50,000,000.00	2.257	Aaa	AAA	2.257	
SYS10379	10379	Calif. Asset Mgmt			271,100,000.00	271,100,000.00	271,100,000.00	2.628		AAA	2.628	
Subtotal and Average			295,673,779.45		461,783,065.54	461,783,065.54	461,783,065.54				2.600	
SWEEP ACCOUNT-MORG STNLY												
SYS12041	12041	Morgan Stanley			1.00	1.00	1.00	0.250			0.250	
Subtotal and Average			1.00		1.00	1.00	1.00				0.250	
SWEEP ACCOUNT - CUSTOM												
SYS12138	12138	Morgan Stanley			125,083.28	125,083.28	125,083.28	2.557			2.557	
Subtotal and Average			119,749.20		125,083.28	125,083.28	125,083.28				2.557	
Medium Term Notes - GC 53601(k)												
88579YBH3	12359	MMM COMPANY		02/24/2020	130,000.00	121,592.90	130,513.56	2.000	A1	A+	1.825	02/14/2025
00724PAC3	12617	ADOBE INC		07/06/2022	65,000.00	58,613.10	61,590.62	2.150	A2	A+	3.469	02/01/2027
02079KAB3	12397	Alphabet INC		08/17/2020	5,000,000.00	4,936,150.00	5,204,223.34	3.375	Aa2	AA+	0.432	02/25/2024
023135BP0	12375	Amazon		06/03/2020	5,415,000.00	5,280,978.75	5,413,301.29	0.400	A1	AA	0.447	06/03/2023
023135BW5	12501	Amazon		05/12/2021	5,680,000.00	5,324,602.40	5,675,538.78	0.450	A1	AA	0.499	05/12/2024
023135BW5	12502	Amazon		05/12/2021	75,000.00	70,307.25	74,941.09	0.450	A1	AA	0.499	05/12/2024
023135BQ8	12609	Amazon		06/30/2022	5,000,000.00	4,534,800.00	4,670,380.25	0.800	A1	AA	3.413	06/03/2025
025816CM9	12544	American Express Credit		11/23/2021	135,000.00	117,711.90	134,814.66	1.650	A2	BBB+	1.685	11/04/2026
025816CY3	12620	American Express Credit		08/03/2022	70,000.00	67,799.20	69,933.77	3.950	A2	BBB+	3.986	08/01/2025
037833DV9	12383	Apple Inc Corp Notes		06/30/2020	5,000,000.00	4,900,050.00	5,010,594.57	0.750	Aa1	AA+	0.401	05/11/2023
037833AS9	12445	Apple Inc Corp Notes		12/11/2020	5,000,000.00	4,916,300.00	5,231,290.82	3.450	Aa1	AA+	0.524	05/06/2024
037833DM9	12568	Apple Inc Corp Notes		02/24/2022	4,130,000.00	3,938,120.20	4,122,339.01	1.800	Aaa	AA+	1.898	09/11/2024
037833DT4	12594	Apple Inc Corp Notes		04/27/2022	5,000,000.00	4,586,000.00	4,772,733.09	1.125	Aaa	AA+	2.958	05/11/2025

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Exhibit B
Monterey County
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
Medium Term Notes - GC 53601(k)												
037833DT4	12607	Apple Inc Corp Notes		06/30/2022	5,000,000.00	4,586,000.00	4,712,347.24	1.125	Aaa	AA+	3.458	05/11/2025
04636NAA1	12526	Astrazeneca Finance LLC		07/23/2021	135,000.00	118,287.00	135,466.65	1.200	A3	A-	1.101	05/28/2026
06051GJY6	12591	Bank of America		04/27/2022	5,000,000.00	4,829,050.00	4,876,201.17	0.523	A2	A-	3.338	06/14/2024
06051GGZ6	12595	Bank of America		04/28/2022	5,000,000.00	4,737,450.00	4,933,442.97	3.366	A2	A-	3.949	01/23/2026
06406FAD5	12371	Bank of New York Mellon Corp		05/21/2020	125,000.00	122,533.75	126,293.80	2.200	A1	A	0.932	08/16/2023
06406HCX5	12417	Bank of New York Mellon Corp		09/30/2020	5,000,000.00	4,868,150.00	5,243,867.00	3.250	A1	A	0.702	09/11/2024
06406RAN7	12478	Bank of New York Mellon Corp		03/31/2021	4,000,000.00	3,694,520.00	4,050,194.04	1.600	A1	A	1.088	04/24/2025
06406RAS6	12493	Bank of New York Mellon Corp		04/26/2021	50,000.00	46,916.00	49,972.01	0.500	A1	A	0.536	04/26/2024
06406RAN7	12554	Bank of New York Mellon Corp		01/07/2022	5,000,000.00	4,618,150.00	5,029,237.41	1.600	A1	A	1.360	04/24/2025
06406RAN7	12589	Bank of New York Mellon Corp		04/27/2022	5,000,000.00	4,618,150.00	4,801,387.88	1.600	A1	A	3.238	04/24/2025
06406RAN7	12608	Bank of New York Mellon Corp		06/30/2022	5,000,000.00	4,618,150.00	4,724,966.03	1.600	A1	A	3.885	04/24/2025
06406RBJ5	12618	Bank of New York Mellon Corp		07/26/2022	70,000.00	68,391.40	70,000.00	4.414	A1	A	4.414	07/24/2026
06051GJH3	12436	Bank of America Corp		11/20/2020	4,400,000.00	4,183,520.00	4,406,219.34	0.810	A2	A-	0.740	10/24/2024
06051GHW2	12479	Bank of America Corp		03/31/2021	5,000,000.00	4,681,400.00	5,161,426.33	2.456	A2	A-	1.074	10/22/2025
06051GJH3	12490	Bank of America Corp		04/19/2021	5,000,000.00	4,754,000.00	5,002,261.30	0.810	A2	A-	0.779	10/24/2024
06051GFX2	12562	Bank of America Corp		02/03/2022	90,000.00	84,546.90	94,141.78	3.500	A2	A-	2.137	04/19/2026
06051GKM0	12579	Bank of America Corp		03/22/2022	100,000.00	94,462.00	100,000.00	3.384	A2	A-	3.384	04/02/2026
110122DT2	12432	BRISTOL-MYERS SQUIBB		11/13/2020	80,000.00	76,627.20	80,000.00	0.537	A2	A+	0.537	11/13/2023
110122DT2	12439	BRISTOL-MYERS SQUIBB		11/20/2020	5,000,000.00	4,789,200.00	5,001,779.59	0.537	A2	A+	0.505	11/13/2023
110122CM8	12444	BRISTOL-MYERS SQUIBB		12/11/2020	5,000,000.00	4,849,250.00	5,200,038.51	2.900	A2	A+	0.621	07/26/2024
14913R2D8	12481	CATERPILLAR FINL SERVC		03/31/2021	5,000,000.00	4,860,500.00	5,010,299.26	0.650	A2	A	0.380	07/07/2023
14913R2L0	12506	CATERPILLAR FINL SERVC		05/17/2021	10,000,000.00	9,353,200.00	9,992,729.26	0.450	A2	A	0.495	05/17/2024
14913R2P1	12530	CATERPILLAR FINL SERVC		09/14/2021	135,000.00	124,976.25	134,880.55	0.600	A2	A	0.645	09/13/2024
16764BV1	12368	Chevron Corp. Global		05/11/2020	75,000.00	75,000.00	75,000.00	1.141			1.141	05/11/2023
166764BT6	12404	Chevron Corp. Global		09/17/2020	5,000,000.00	4,888,750.00	5,160,380.10	2.895	Aa2	AA-	0.503	03/03/2024
808513BN4	12474	CHARLES SCHWAB CORP		03/18/2021	25,000.00	23,637.00	24,993.90	0.750	A2	A	0.767	03/18/2024
172967GL9	12308	Citibank		07/12/2019	250,000.00	249,095.00	250,842.25	3.375	A3	BBB+	2.523	03/01/2023
172967MR9	12406	Citibank		09/17/2020	5,000,000.00	4,892,700.00	5,056,361.76	1.678	A3	BBB+	0.711	05/15/2024
172967MX6	12536	Citibank		10/07/2021	4,500,000.00	4,169,430.00	4,511,212.15	0.981	A3	BBB+	0.845	05/01/2025
172967ND9	12539	Citibank		11/08/2021	3,840,000.00	3,507,801.60	3,858,300.34	1.281	A3	BBB+	1.071	11/03/2025
191216CL2	12403	Coca- Cola Co		09/16/2020	5,000,000.00	4,762,050.00	5,123,447.55	1.750	A1	A+	0.458	09/06/2024
194162AM5	12621	COLGATE-PALMOLIVE CO		08/09/2022	45,000.00	43,465.50	44,960.58	3.100	Aa3	AA-	3.132	08/15/2025
20030NCR0	12414	COMCAST CORP		09/30/2020	5,000,000.00	4,917,450.00	5,227,335.53	3.700	A3	A-	0.703	04/15/2024
254687FK7	12319	The Walt Disney Company		09/06/2019	240,000.00	226,982.40	239,705.26	1.750	A2	BBB+	1.851	08/30/2024
291011BG8	12415	EMERSON ELECTRIC CO		09/30/2020	80,000.00	77,064.80	84,804.00	3.150	A2	A	0.848	06/01/2025
369550BG2	12588	General Dynamics Corp		04/27/2022	5,000,000.00	4,863,800.00	5,032,025.50	3.500	A3	A-	3.228	05/15/2025
38141GXS8	12462	Goldman Sachs		02/17/2021	60,000.00	53,532.00	60,095.13	0.855	A2	BBB+	0.807	02/12/2026
38141GYE8	12515	Goldman Sachs		06/22/2021	10,000,000.00	9,519,000.00	9,988,229.27	0.657	A2	BBB+	0.746	09/10/2024

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
Medium Term Notes - GC 53601(k)												
38141GXZ2	12555	Goldman Sachs		01/07/2022	5,000,000.00	4,888,100.00	4,989,507.75	0.673	A2	BBB+	0.946	03/08/2024
38141GZH0	12560	Goldman Sachs		01/24/2022	130,000.00	123,518.20	130,000.00	1.757	A2	BBB+	1.757	01/24/2025
437076CM2	12581	Home Depot Inc		03/28/2022	20,000.00	19,077.40	19,970.84	2.700	A2	A	2.760	04/15/2025
437076CA8	12616	Home Depot Inc		07/06/2022	65,000.00	59,020.00	62,569.34	2.500	A2	A	3.399	04/15/2027
438516BW5	12370	Honeywell International		05/20/2020	100,000.00	95,979.00	102,340.66	2.300	A2	A	0.995	08/15/2024
438516CB0	12571	Honeywell International		02/25/2022	5,000,000.00	4,601,900.00	4,889,428.57	1.350	A2	A	2.214	06/01/2025
438516CB0	12574	Honeywell International		03/01/2022	65,000.00	59,824.70	63,529.60	1.350	A2	A	2.234	06/01/2025
02665WCZ2	12318	American Honda Finance		09/03/2019	200,000.00	192,092.00	201,249.11	2.400	A3	A-	2.021	06/27/2024
459200JZ5	12527	IBM Corp Notes		07/23/2021	120,000.00	113,072.40	129,314.72	3.300	A3	A-	1.094	05/15/2026
459200JY8	12587	IBM Corp Notes		04/27/2022	5,000,000.00	4,863,400.00	4,991,770.19	3.000	A3	A-	3.105	05/15/2024
459200KH3	12604	IBM Corp Notes		06/03/2022	70,000.00	60,426.80	64,419.81	1.700	A3	A-	3.598	05/15/2027
458140BY5	12624	IBM Corp Notes		08/19/2022	120,000.00	113,930.40	119,494.96	3.750	A1	A+	3.846	08/05/2027
458140BP4	12590	INTEL CORP		04/27/2022	5,000,000.00	4,848,950.00	5,022,989.79	3.400	A1	A+	3.199	03/25/2025
24422EVH9	12374	John Deere Capital Corp		06/04/2020	3,340,000.00	3,250,488.00	3,339,324.54	0.700	A2	A	0.726	07/05/2023
24422EVH9	12382	John Deere Capital Corp		06/30/2020	5,000,000.00	4,866,000.00	5,005,543.13	0.700	A2	A	0.553	07/05/2023
24422EUX5	12446	John Deere Capital Corp		12/11/2020	5,000,000.00	4,862,750.00	5,146,812.18	2.600	A2	A	0.531	03/07/2024
24422EWA3	12573	John Deere Capital Corp		02/28/2022	65,000.00	57,241.60	63,406.28	1.700	A2	A	2.309	01/11/2027
46647PBZ8	12473	JP Morgan Chase		03/16/2021	65,000.00	63,628.50	65,000.00	0.697	A1	A-	0.697	03/16/2024
46647PBQ8	12482	JP Morgan Chase		04/05/2021	3,900,000.00	3,807,492.00	3,942,165.32	1.514	A1	A-	0.557	06/01/2024
46647PCH7	12510	JP Morgan Chase		06/01/2021	165,000.00	152,752.05	165,000.00	0.824	A1	A-	0.824	06/01/2025
46647PCH7	12517	JP Morgan Chase		06/22/2021	10,000,000.00	9,257,700.00	9,981,192.39	0.824	A1	A-	0.920	06/01/2025
46625HRV4	12545	JP Morgan Chase		11/23/2021	125,000.00	114,566.25	130,866.48	2.950	A1	A-	1.830	10/01/2026
46647PCH7	12561	JP Morgan Chase		01/24/2022	10,000,000.00	9,257,700.00	9,848,801.99	0.824	A1	A-	1.651	06/01/2025
46647PBZ8	12593	JP Morgan Chase		04/27/2022	10,000,000.00	9,789,000.00	9,843,195.88	0.697	A1	A-	3.033	03/16/2024
539830BH1	12528B	Lockheed Martin Corp		07/23/2021	58,000.00	56,064.54	62,585.09	3.550	A3	A-	0.947	01/15/2026
57636QAB0	12282	MASTERCARD INC		04/04/2019	250,000.00	245,775.00	252,356.68	3.375	A1	A+	2.699	04/01/2024
57636QAN4	12600	MASTERCARD INC		05/20/2022	5,000,000.00	4,706,950.00	4,886,718.25	2.000	A1	A+	2.981	03/03/2025
58933YAR6	12469	MERCK & CO INC		03/09/2021	125,000.00	119,833.75	130,019.69	2.750	A1	A+	0.897	02/10/2025
58933YAY1	12610	MERCK & CO INC		06/30/2022	5,000,000.00	4,383,250.00	4,552,311.26	0.750	A1	A+	3.585	02/24/2026
6174468W2	12458	Morgan Stanley		01/25/2021	100,000.00	98,370.00	100,000.00	0.529	A1	A-	0.529	01/25/2024
61772BAA1	12491	Morgan Stanley		04/22/2021	15,000.00	14,637.90	15,000.00	0.731	A1	A-	0.731	04/05/2024
61772BAA1	12492	Morgan Stanley		04/22/2021	50,000.00	48,793.00	50,029.68	0.731	A1	A-	0.671	04/05/2024
6174468R3	12516	Morgan Stanley		06/22/2021	5,000,000.00	4,534,350.00	4,999,082.75	0.864	A1	A-	0.872	10/21/2025
61747YEA9	12519	Morgan Stanley		06/24/2021	10,000,000.00	9,204,000.00	9,971,825.99	0.790	A1	A-	0.934	05/30/2025
66989HAP3	12412	Novartis Capital Corp		09/22/2020	125,000.00	117,136.25	128,311.31	1.750	A1	AA-	0.594	02/14/2025
641062AU8	12529	Nestle Holdings Inc.		09/14/2021	195,000.00	180,464.70	195,000.00	0.606	N/A	AA-	0.606	09/14/2024
665859AW4	12598	Northern Trust Corp		05/12/2022	75,000.00	72,321.00	75,465.04	4.000	A2	A+	3.849	05/10/2027
63743HFC1	12564	National Rural Util Coop		02/07/2022	40,000.00	37,437.60	39,999.06	1.875	A2	A-	1.876	02/07/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
Medium Term Notes - GC 53601(k)												
717081ES8	12280	PFIZER INC		04/04/2019	250,000.00	244,632.50	250,873.09	2.950	A2	A+	2.692	03/15/2024
717081ES8	12402	PFIZER INC		09/16/2020	5,000,000.00	4,892,650.00	5,173,411.12	2.950	A2	A+	0.486	03/15/2024
857477BM4	12575	State Street Corp		03/14/2022	125,000.00	117,988.75	125,651.77	2.901	A1	A	2.742	03/30/2026
857477BE2	12576	State Street Corp		03/17/2022	5,000,000.00	4,726,000.00	4,954,799.85	2.354	A1	A	2.776	11/01/2025
857477BE2	12599	State Street Corp		05/18/2022	8,625,000.00	8,152,350.00	8,426,053.93	2.354	A1	A	3.461	11/01/2025
89788MAH5	12619	TRUIST FINANCIAL CORP		07/28/2022	85,000.00	82,666.75	85,000.00	4.260	A3	A-	4.260	07/28/2026
89236TGT6	12358	Toyota Motor Corporation		02/21/2020	130,000.00	121,256.20	129,868.35	1.800	A1	A+	1.845	02/13/2025
89236THF5	12401	Toyota Motor Corporation		09/16/2020	5,000,000.00	4,833,850.00	5,001,762.12	0.500	A1	A+	0.459	08/14/2023
89236TGT6	12485	Toyota Motor Corporation		04/13/2021	5,000,000.00	4,663,700.00	5,104,678.70	1.800	A1	A+	0.898	02/13/2025
89236TJT3	12556	Toyota Motor Corporation		01/13/2022	5,000,000.00	4,635,900.00	4,998,211.39	1.450	A1	A+	1.466	01/13/2025
89236TJT3	12557	Toyota Motor Corporation		01/13/2022	65,000.00	60,266.70	64,933.71	1.450	A1	A+	1.495	01/13/2025
87612EBM7	12558	TARGET CORP		01/24/2022	35,000.00	31,416.70	34,948.71	1.950	A2	A	1.986	01/15/2027
87612EBM7	12559	TARGET CORP		01/24/2022	65,000.00	58,345.30	65,039.79	1.950	A2	A	1.935	01/15/2027
87612EBL9	12577	TARGET CORP		03/17/2022	5,000,000.00	4,715,700.00	4,966,343.68	2.250	A2	A	2.527	04/15/2025
904764BG1	12369	Unilever Capital Corp		05/20/2020	60,000.00	59,019.00	61,880.70	3.250	A1	A+	0.968	03/07/2024
91324PDM1	12398	United Health Group Inc		08/19/2020	2,125,000.00	2,091,807.50	2,209,381.18	3.500	A3	A+	0.573	02/15/2024
91324PEB4	12508	United Health Group Inc		05/19/2021	5,000,000.00	4,689,200.00	5,000,081.41	0.550	A3	A+	0.549	05/15/2024
91324PEB4	12509	United Health Group Inc		05/19/2021	4,455,000.00	4,178,077.20	4,452,485.33	0.550	A3	A+	0.585	05/15/2024
91159HHX1	12313	US BANCORP		08/06/2019	200,000.00	191,852.00	200,447.41	2.400	A2	A+	2.270	07/30/2024
91159HHX1	12405	US BANCORP		09/17/2020	5,000,000.00	4,796,300.00	5,165,790.78	2.400	A2	A+	0.525	07/30/2024
931142DP5	12447	Walmart Inc		12/11/2020	5,000,000.00	4,910,700.00	5,203,970.52	3.300	Aa2	AA	0.449	04/22/2024
931142EM1	12572	Walmart Inc		02/25/2022	60,000.00	57,223.80	61,938.45	3.050	Aa2	AA	2.114	07/08/2026
Subtotal and Average			319,724,744.70		319,863,000.00	303,549,109.94	319,761,190.61				1.474	
Negotiable CDs - GC 53601(i)												
05586FR41	12601	BNP Paribas NY		05/31/2022	25,000,000.00	24,704,000.00	25,000,000.00	2.700	N/A	A-1	2.700	05/31/2023
22552G6R6	12563	Credit Suisse		02/04/2022	25,000,000.00	24,741,250.00	25,000,000.00	1.100	N/A	A-1	1.100	02/03/2023
86565FKG6	12596	Sumitomo Mitsui Bank NY		04/27/2022	26,000,000.00	25,738,440.00	26,000,000.00	2.700	N/A	A-1	2.700	04/26/2023
89114WTL9	12582	Toronto Dominion Bank		03/29/2022	25,000,000.00	24,724,500.00	25,000,000.00	2.150	N/A	N/A	2.150	03/28/2023
Subtotal and Average			101,000,000.00		101,000,000.00	99,908,190.00	101,000,000.00				2.168	
Commercial Paper Disc.- GC 53601(h)												
17327BM93	12578	CitiGroup Global Market		03/17/2022	15,000,000.00	14,895,900.00	14,952,562.50	1.650	P-1	A-1	1.670	12/09/2022
22533JUL43	12566	Credit Agricole Securities USA		02/14/2022	30,500,000.00	30,407,280.00	30,470,042.22	1.040	P-1	A-1	1.058	11/04/2022
63873KL47	12565	NATIXIS_NA		02/10/2022	10,000,000.00	9,969,600.00	9,991,783.33	0.870	P-1	A-1	0.875	11/04/2022
63873KL47	12567	NATIXIS_NA		02/15/2022	10,000,000.00	9,969,600.00	9,989,800.00	1.080	P-1	A-1	1.088	11/04/2022
78015DNL0	12592	Royal Bank of Canada		04/27/2022	30,000,000.00	29,638,500.00	29,795,575.00	2.210	P-1	A-1+	2.247	01/20/2023
Subtotal and Average			179,909,477.02		95,500,000.00	94,880,880.00	95,199,763.05				1.510	

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Fed Agcy Coupon Sec - GC 53601(f)												
3130AFW94	12264	Federal Home Loan Bank		02/15/2019	370,000.00	361,586.20	369,641.59	2.500		AA+	2.576	02/13/2024
3130AJM22	12407	Federal Home Loan Bank		09/18/2020	12,535,000.00	11,660,558.40	12,570,173.92	0.440	Aaa	AA+	0.292	08/28/2024
3130AKJW7	12451	Federal Home Loan Bank		12/16/2020	25,000,000.00	22,072,500.00	25,016,036.69	0.600	Aaa	AA+	0.580	12/15/2025
3137EAES4	12384	Federal Home Loan Mtg Corp		06/30/2020	25,000,000.00	24,297,000.00	24,990,702.83	0.250	Aaa	AA+	0.301	06/26/2023
3137EAEU9	12391	Federal Home Loan Mtg Corp		07/23/2020	155,000.00	139,058.25	154,566.40	0.375		AA+	0.476	07/21/2025
3137EAES4	12395	Federal Home Loan Mtg Corp		08/17/2020	22,635,000.00	21,998,503.80	22,630,686.37	0.250	Aaa	AA+	0.276	06/26/2023
3137EAEW5	12399	Federal Home Loan Mtg Corp		09/04/2020	15,000,000.00	14,441,550.00	15,002,312.99	0.250	Aaa	AA+	0.233	09/08/2023
3137EAEW5	12400	Federal Home Loan Mtg Corp		09/04/2020	290,000.00	279,203.30	290,044.72	0.250	Aaa	AA+	0.233	09/08/2023
3137EAEW5	12409	Federal Home Loan Mtg Corp		09/18/2020	25,000,000.00	24,069,250.00	25,002,677.10	0.250	Aaa	AA+	0.239	09/08/2023
3137EAEV7	12411	Federal Home Loan Mtg Corp		09/18/2020	25,000,000.00	24,132,750.00	25,001,452.89	0.250	Aaa	AA+	0.243	08/24/2023
3137EAEV7	12413	Federal Home Loan Mtg Corp		09/30/2020	25,000,000.00	24,132,750.00	25,004,718.15	0.250	Aaa	AA+	0.229	08/24/2023
3134GWVB9	12420	Federal Home Loan Mtg Corp		10/15/2020	10,650,000.00	9,472,855.50	10,645,173.47	0.550	Aaa	N/A	0.565	09/29/2025
3137EAEY1	12421	Federal Home Loan Mtg Corp		10/16/2020	250,000.00	239,495.00	249,711.81	0.125	N/A	AA+	0.236	10/16/2023
3137EA EZ8	12429	Federal Home Loan Mtg Corp		11/05/2020	29,545,000.00	28,251,519.90	29,535,283.77	0.250	N/A	AA+	0.280	11/06/2023
3134GXBD5	12448	Federal Home Loan Mtg Corp		12/11/2020	25,000,000.00	23,375,500.00	24,995,859.00	0.360	Aaa	N/A	0.370	05/15/2024
3135G0V34	12263	Federal National Mtg Assn		02/08/2019	335,000.00	326,869.55	334,664.35	2.500		AA+	2.580	02/05/2024
3135G03U5	12366	Federal National Mtg Assn		04/24/2020	470,000.00	428,301.60	469,504.05	0.625	Aaa	AA+	0.667	04/22/2025
3135G04Q3	12372	Federal National Mtg Assn		05/22/2020	240,000.00	234,237.60	239,845.49	0.250	Aaa	AA+	0.351	05/22/2023
3135G03U5	12373	Federal National Mtg Assn		06/03/2020	450,000.00	410,076.00	451,456.11	0.625	Aaa	AA+	0.497	04/22/2025
3135G04Z3	12380	Federal National Mtg Assn		06/19/2020	545,000.00	492,576.45	544,387.61	0.500	Aaa	AA+	0.542	06/17/2025
3135G04Q3	12381	Federal National Mtg Assn		06/30/2020	31,000,000.00	30,255,690.00	30,996,288.93	0.250	Aaa	AA+	0.269	05/22/2023
3135G05G4	12385	Federal National Mtg Assn		07/10/2020	515,000.00	499,586.05	514,713.96	0.250	Aaa	AA+	0.322	07/10/2023
3135G04Z3	12386	Federal National Mtg Assn		07/10/2020	950,000.00	858,619.50	951,127.04	0.500	Aaa	AA+	0.456	06/17/2025
3135G05R0	12394	Federal National Mtg Assn		08/12/2020	15,000,000.00	14,494,500.00	14,992,260.67	0.300	Aaa	AA+	0.360	08/10/2023
3135G05G4	12396	Federal National Mtg Assn		08/17/2020	15,000,000.00	14,551,050.00	14,997,993.77	0.250	Aaa	AA+	0.267	07/10/2023
3135G05G4	12408	Federal National Mtg Assn		09/18/2020	25,000,000.00	24,251,750.00	25,000,620.31	0.250	Aaa	AA+	0.247	07/10/2023
3135G0V75	12416	Federal National Mtg Assn		09/30/2020	13,800,000.00	13,212,396.00	14,169,308.62	1.750	Aaa	AA+	0.216	07/02/2024
3135G06H1	12440	Federal National Mtg Assn		11/25/2020	25,000,000.00	23,883,750.00	24,995,001.85	0.250	N/A	AA+	0.267	11/27/2023
Subtotal and Average			370,140,075.09		369,735,000.00	352,823,483.10	370,116,214.46				0.308	
US Treasury Note-GC 53601(b)												
912828T91	12245	U.S. Treasury		01/11/2019	500,000.00	485,860.00	495,284.88	1.625	Aaa	N/A	2.557	10/31/2023
912828V23	12260C	U.S. Treasury		01/31/2019	500,000.00	487,695.00	498,193.94	2.250	Aaa	N/A	2.560	12/31/2023
912828U57	12261	U.S. Treasury		02/08/2019	500,000.00	487,890.00	497,967.35	2.125	Aaa	N/A	2.498	11/30/2023
9128286G0	12274	U.S. Treasury		03/07/2019	400,000.00	389,436.00	399,038.70	2.375	Aaa	N/A	0.000	02/29/2024
912828WJ5	12305	U.S. Treasury		06/06/2019	500,000.00	485,665.00	504,432.83	2.500	Aaa	N/A	1.924	05/15/2024
912828S35	12309	U.S. Treasury		07/12/2019	750,000.00	734,910.00	747,640.72	1.375	Aaa	N/A	1.815	06/30/2023
912828YM6	12331	U.S. Treasury		11/19/2019	170,000.00	160,757.10	169,432.60	1.500	Aaa	N/A	1.668	10/31/2024

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
US Treasury Note-GC 53601(b)												
912828Z52	12352	U.S. Treasury		02/05/2020	500,000.00	468,320.00	500,018.29	1.375	Aaa	N/A	1.373	01/31/2025
912828YM6	12353	U.S. Treasury		02/05/2020	500,000.00	472,815.00	501,219.99	1.500	Aaa	N/A	1.378	10/31/2024
912828YY0	12354A	U.S. Treasury		02/05/2020	370,000.00	350,575.00	373,018.21	1.750	N/A	N/A	1.374	12/31/2024
912828ZC7	12362	U.S. Treasury		03/04/2020	400,000.00	371,468.00	402,772.77	1.125	Aaa	N/A	0.831	02/28/2025
91282CAP6	12419	U.S. Treasury		10/15/2020	20,300,000.00	19,445,167.00	20,289,844.93	0.125	Aaa	N/A	0.173	10/15/2023
912828M80	12425	U.S. Treasury		11/04/2020	25,000,000.00	24,952,250.00	25,075,024.80	2.000	Aaa	N/A	0.170	11/30/2022
91282CAR2	12426	U.S. Treasury		11/04/2020	25,000,000.00	24,949,750.00	24,999,071.86	0.125	Aaa	N/A	0.170	10/31/2022
912828TY6	12427	U.S. Treasury		11/04/2020	25,000,000.00	24,955,500.00	25,044,716.28	1.625	Aaa	N/A	0.171	11/15/2022
91282CAP6	12441	U.S. Treasury		12/01/2020	20,900,000.00	20,019,901.00	20,887,009.17	0.125	Aaa	N/A	0.185	10/15/2023
91282CAZ4	12443	U.S. Treasury		12/08/2020	325,000.00	288,145.00	324,822.40	0.375	Aaa	N/A	0.392	11/30/2025
91282CAX9	12450	U.S. Treasury		12/11/2020	28,210,000.00	28,073,463.60	28,208,620.64	0.125	Aaa	N/A	0.155	11/30/2022
91282CBA8	12452	U.S. Treasury		12/16/2020	25,000,000.00	23,789,000.00	24,984,682.07	0.125	Aaa	N/A	0.175	12/15/2023
91282CAW1	12454	U.S. Treasury		12/22/2020	25,000,000.00	23,896,500.00	25,026,869.32	0.250	Aaa	N/A	0.154	11/15/2023
91282CBA8	12455	U.S. Treasury		12/22/2020	25,000,000.00	23,789,000.00	24,987,757.06	0.125	Aaa	N/A	0.166	12/15/2023
912828YE4	12456	U.S. Treasury		12/22/2020	25,000,000.00	23,629,000.00	25,488,860.81	1.250	Aaa	N/A	0.224	08/31/2024
912828YM6	12457	U.S. Treasury		12/22/2020	22,500,000.00	21,276,675.00	23,088,149.21	1.500	Aaa	N/A	0.238	10/31/2024
91282CBE0	12459	U.S. Treasury		02/01/2021	20,000,000.00	18,957,000.00	19,986,004.90	0.125	Aaa	N/A	0.179	01/15/2024
91282CBM2	12461	U.S. Treasury		02/16/2021	14,400,000.00	13,601,808.00	14,387,352.49	0.125	Aaa	N/A	0.189	02/15/2024
91282CBM2	12463	U.S. Treasury		02/26/2021	10,000,000.00	9,445,700.00	9,972,503.46	0.125	Aaa	N/A	0.326	02/15/2024
912828ZF0	12464	U.S. Treasury		03/01/2021	25,000,000.00	22,807,750.00	24,954,602.62	0.500	Aaa	N/A	0.574	03/31/2025
91282CAB7	12465	U.S. Treasury		03/01/2021	30,000,000.00	26,814,900.00	29,659,697.09	0.250	Aaa	N/A	0.657	07/31/2025
91282CBQ3	12466	U.S. Treasury		03/04/2021	250,000.00	220,595.00	248,083.31	0.500	Aaa	N/A	0.729	02/28/2026
91282CBH3	12467	U.S. Treasury		03/04/2021	250,000.00	220,215.00	247,168.92	0.375	Aaa	N/A	0.721	01/31/2026
912828P46	12470	U.S. Treasury		03/09/2021	500,000.00	459,160.00	513,269.14	1.625	Aaa	N/A	0.821	02/15/2026
91282CBN0	12471	U.S. Treasury		03/09/2021	500,000.00	492,520.00	499,951.24	0.125	N/A	N/A	0.148	02/28/2023
91282CBM2	12472	U.S. Treasury		03/09/2021	500,000.00	472,285.00	498,647.63	0.125	Aaa	N/A	0.322	02/15/2024
91282CBR1	12475	U.S. Treasury		03/23/2021	200,000.00	188,602.00	199,797.92	0.250	Aaa	N/A	0.320	03/15/2024
912828ZF0	12476	U.S. Treasury		03/26/2021	250,000.00	228,077.50	249,538.28	0.500	Aaa	N/A	0.575	03/31/2025
912828YH7	12477	U.S. Treasury		03/31/2021	25,000,000.00	23,700,250.00	25,505,544.80	1.500	Aaa	N/A	0.478	09/30/2024
9128286Z8	12480	U.S. Treasury		03/31/2021	19,000,000.00	18,190,980.00	19,441,602.19	1.750	Aaa	N/A	0.409	06/30/2024
91282CBR1	12484	U.S. Treasury		04/06/2021	250,000.00	235,752.50	249,599.25	0.250	Aaa	N/A	0.361	03/15/2024
91282CBC4	12486	U.S. Treasury		04/12/2021	250,000.00	221,065.00	246,550.70	0.375	Aaa	N/A	0.809	12/31/2025
91282CBV2	12487	U.S. Treasury		04/15/2021	22,000,000.00	20,713,440.00	22,003,965.99	0.375	Aaa	N/A	0.363	04/15/2024
91282CBV2	12494	U.S. Treasury		04/30/2021	20,000,000.00	18,830,400.00	20,011,372.57	0.375	Aaa	N/A	0.338	04/15/2024
912828XX3	12495	U.S. Treasury		04/30/2021	500,000.00	480,780.00	514,011.83	2.000	Aaa	N/A	0.385	06/30/2024
91282CBR1	12496	U.S. Treasury		05/05/2021	250,000.00	235,752.50	249,851.13	0.250	Aaa	N/A	0.291	03/15/2024
91282CBE0	12499	U.S. Treasury		05/11/2021	25,000,000.00	23,696,250.00	24,961,943.99	0.125	Aaa	N/A	0.243	01/15/2024
91282CAK7	12500	U.S. Treasury		05/11/2021	25,000,000.00	24,034,250.00	24,982,899.33	0.125	Aaa	N/A	0.196	09/15/2023

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US Treasury Note-GC 53601(b)												
91282CBR1	12505	U.S. Treasury		05/13/2021	13,200,000.00	12,447,732.00	13,194,191.39	0.250	Aaa	N/A	0.280	03/15/2024
912828YE4	12511	U.S. Treasury		06/02/2021	15,000,000.00	14,177,400.00	15,250,727.89	1.250	Aaa	N/A	0.371	08/31/2024
91282CCF6	12513	U.S. Treasury		06/07/2021	200,000.00	176,626.00	199,752.89	0.750		N/A	0.784	05/31/2026
91282CBW0	12518	U.S. Treasury		06/25/2021	250,000.00	221,377.50	248,947.18	0.750	Aaa	N/A	0.870	04/30/2026
9128282N9	12520	U.S. Treasury		06/30/2021	25,000,000.00	24,051,750.00	25,744,912.69	2.125	Aaa	N/A	0.484	07/31/2024
91282CCG4	12521	U.S. Treasury		06/30/2021	30,000,000.00	28,020,600.00	29,887,212.73	0.250	Aaa	N/A	0.472	06/15/2024
9128282Y5	12522	U.S. Treasury		06/30/2021	22,000,000.00	21,113,180.00	22,701,801.22	2.125	Aaa	N/A	0.513	09/30/2024
91282CBX8	12532	U.S. Treasury		09/30/2021	20,750,000.00	20,285,615.00	20,739,922.25	0.125	Aaa	N/A	0.209	04/30/2023
912828YV6	12533	U.S. Treasury		09/30/2021	20,000,000.00	18,868,000.00	20,396,311.85	1.500	Aaa	N/A	0.575	11/30/2024
912828YM6	12534	U.S. Treasury		09/30/2021	20,000,000.00	18,912,600.00	20,391,430.51	1.500	Aaa	N/A	0.551	10/31/2024
91282CBC4	12535	U.S. Treasury		10/06/2021	135,000.00	119,375.10	133,078.03	0.375	Aaa	N/A	0.822	12/31/2025
912828ZL7	12537	U.S. Treasury		11/02/2021	20,000,000.00	18,116,400.00	19,720,055.15	0.375	Aaa	N/A	0.927	04/30/2025
91282CAB7	12538	U.S. Treasury		11/02/2021	20,000,000.00	17,876,600.00	19,593,434.53	0.250	Aaa	N/A	0.982	07/31/2025
91282CCJ8	12540	U.S. Treasury		11/09/2021	400,000.00	354,124.00	396,933.81	0.875	Aaa	N/A	1.085	06/30/2026
91282CCW9	12541	U.S. Treasury		11/09/2021	380,000.00	333,256.20	374,935.12	0.750	Aaa	N/A	1.100	08/31/2026
91282CAJ0	12543	U.S. Treasury		11/16/2021	26,000,000.00	23,161,320.00	25,390,404.85	0.250	Aaa	N/A	1.073	08/31/2025
91282CDH1	12549	U.S. Treasury		12/22/2021	24,000,000.00	22,301,280.00	23,936,111.90	0.750	Aaa	N/A	0.877	11/15/2024
91282CBR1	12550	U.S. Treasury		12/22/2021	25,000,000.00	23,575,250.00	24,831,183.06	0.250	Aaa	N/A	0.719	03/15/2024
9128283P3	12552	U.S. Treasury		12/22/2021	25,000,000.00	23,938,500.00	25,747,523.68	2.250	Aaa	N/A	0.899	12/31/2024
91282CCL3	12569	U.S. Treasury		02/25/2022	15,600,000.00	14,565,876.00	15,268,779.15	0.375	Aaa	N/A	1.588	07/15/2024
91282CCK5	12580	U.S. Treasury		03/22/2022	25,000,000.00	24,273,500.00	24,695,530.92	0.125	Aaa	N/A	1.782	06/30/2023
912828R28	12583	U.S. Treasury		03/31/2022	25,000,000.00	24,652,250.00	24,981,741.99	1.625	Aaa	N/A	1.753	04/30/2023
91282CBM2	12584	U.S. Treasury		03/31/2022	25,000,000.00	23,614,250.00	24,289,660.40	0.125	Aaa	N/A	2.248	02/15/2024
912828Z78	12585	U.S. Treasury		04/08/2022	350,000.00	313,743.50	332,602.27	1.500	Aaa	N/A	2.731	01/31/2027
91282CEF4	12586	U.S. Treasury		04/08/2022	350,000.00	326,949.00	347,024.06	2.500	Aaa	N/A	2.703	03/31/2027
9128284R8	12597	U.S. Treasury		05/02/2022	30,000,000.00	28,944,300.00	29,988,851.05	2.875	Aaa	N/A	2.889	05/31/2025
91282CET4	12602	U.S. Treasury		06/06/2022	450,000.00	422,437.50	444,177.37	2.625	Aaa	N/A	2.925	05/31/2027
912828V98	12603	U.S. Treasury		06/06/2022	450,000.00	415,935.00	437,175.31	2.250	Aaa	N/A	2.952	02/15/2027
91282CEN7	12605	U.S. Treasury		06/06/2022	450,000.00	424,669.50	446,402.15	2.750	Aaa	N/A	2.938	04/30/2027
91282CAT8	12606	U.S. Treasury		06/10/2022	27,000,000.00	23,910,930.00	24,807,916.73	0.250	Aaa	N/A	3.045	10/31/2025
91282CAM3	12611	U.S. Treasury		06/30/2022	44,000,000.00	39,105,000.00	40,383,268.23	0.250	Aaa	N/A	3.158	09/30/2025
912828ZW3	12612	U.S. Treasury		06/30/2022	45,000,000.00	40,389,300.00	41,616,998.42	0.250	Aaa	N/A	3.141	06/30/2025
912828X88	12613	U.S. Treasury		07/06/2022	400,000.00	370,752.00	390,832.17	2.375	Aaa	N/A	2.910	05/15/2027
9128286S4	12614	U.S. Treasury		07/06/2022	400,000.00	375,968.00	393,378.27	2.375	Aaa	N/A	2.866	04/30/2026
9128282A7	12615	U.S. Treasury		07/06/2022	400,000.00	361,780.00	379,628.41	1.500	Aaa	N/A	2.905	08/15/2026
91282CFE6	12622	U.S. Treasury		08/19/2022	450,000.00	436,185.00	447,737.28	3.125	Aaa	N/A	3.310	08/15/2025
912828CFB2	12623	U.S. Treasury		08/19/2022	400,000.00	394,310.57	394,310.57	2.750	Aaa	AA	3.069	07/31/2027
Subtotal and Average			1,093,144,215.87		1,059,440,000.00	999,556,397.07	1,052,003,293.09				0.903	

Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM	Maturity Date
Supranationals												
459058JV6	12488	Inter-America Devel BK		04/20/2021	190,000.00	185,985.30	189,891.30	0.126		AAA	0.230	04/20/2023
459058JV6	12489	Inter-America Devel BK		04/20/2021	5,000,000.00	4,894,350.00	4,997,650.69	0.126		AAA	0.210	04/20/2023
4581X0DM7	12365	INTER AMERICAN DEVEL BK		04/24/2021	270,000.00	263,811.60	269,980.73	0.500		AAA	0.511	05/24/2023
4581X0DZ8	12531	INTER AMERICAN DEVEL BK		09/23/2021	265,000.00	245,980.95	264,870.72	0.500	Aaa	AAA	0.525	09/23/2024
459058JM6	12437	INTL BK RECON & DEVELP		11/24/2020	355,000.00	338,776.50	354,708.13	0.250	N/A	AAA	0.322	11/24/2023
459058JM6	12438	INTL BK RECON & DEVELP		11/24/2020	21,955,000.00	20,951,656.50	21,936,949.13	0.250	N/A	AAA	0.322	11/24/2023
459058GX5	12503	INTL BK RECON & DEVELP		05/13/2021	15,000,000.00	14,751,000.00	15,178,142.86	1.876		AAA	0.214	06/19/2023
459058HV2	12504	INTL BK RECON & DEVELP		05/13/2021	15,000,000.00	14,232,600.00	15,296,540.51	1.500	Aaa	AAA	0.455	08/28/2024
Subtotal and Average			58,536,146.93		58,035,000.00	55,864,160.85	58,488,734.07				0.321	
Asset Backed Security(GNMA/CMO)												
14041NFY2	12547	Capital One Multi-Asset		11/30/2021	195,000.00	180,737.70	194,973.13	1.040	N/A	AAA	1.047	11/16/2026
Subtotal and Average			194,973.13		195,000.00	180,737.70	194,973.13				1.047	
Municipal Bonds												
13017HAK2	12435	California Earthquake Authorit		11/24/2020	55,000.00	53,693.20	55,000.00	1.477	N/A	N/A	1.477	07/01/2023
54438CYK2	12431	Los Angeles CCD		11/10/2020	100,000.00	89,765.00	100,000.00	0.773	Aaa	AA+	0.773	08/01/2025
544647FC9	12542	Los Angeles Unified SD		11/10/2021	80,000.00	70,616.80	80,000.00	1.455	Aa3	N/A	1.455	07/01/2026
646140DN0	12460	NJ TPK AUTH-B-TXBL		02/04/2021	55,000.00	50,376.15	55,000.00	0.897	A1	AA-	0.897	01/01/2025
650036DT0	12453	NY ST Urban		12/23/2020	270,000.00	246,399.30	270,000.00	0.870	N/A	AA+	0.870	03/15/2025
798306WP7	12422	SAN JUAN CA UNIF SCH		10/29/2020	55,000.00	49,606.70	55,000.00	0.852	Aa2	N/A	0.899	08/01/2025
798306WN2	12423	SAN JUAN CA UNIF SCH		10/29/2020	60,000.00	56,065.20	60,000.00	0.702	Aa2	N/A	0.702	08/01/2024
574193TQ1	12392	State of Maryland		08/05/2020	110,000.00	102,913.80	109,985.84	0.510	Aaa	AAA	0.517	08/01/2024
91412HFM0	12388	University of California		07/16/2020	55,000.00	50,136.90	55,000.00	0.933	Aa2	AA	0.933	05/15/2025
977123X78	12389	Wisconsin St Transport		07/30/2020	140,000.00	126,704.20	140,000.00	0.774	N/A	AAA	0.774	07/01/2025
977123X60	12390	Wisconsin St Transport		07/30/2020	140,000.00	131,229.00	140,000.00	0.624	N/A	AAA	0.624	07/01/2024
Subtotal and Average			1,119,984.89		1,120,000.00	1,027,506.25	1,119,985.84				0.852	
Total and Average			2,451,036,274.98		2,479,457,264.13	2,382,359,729.04	2,472,453,418.38				1.268	

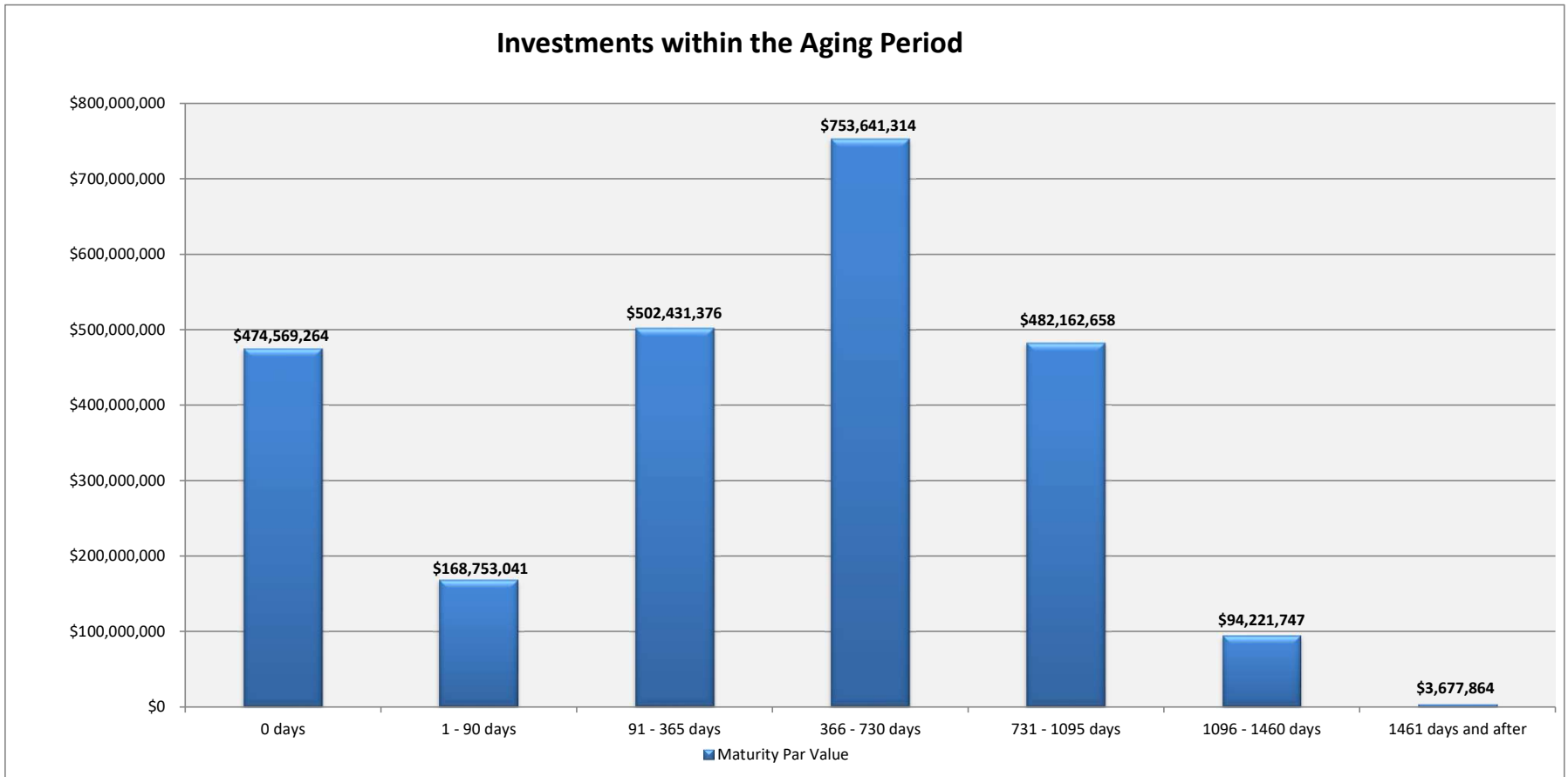
Exhibit B
Monterey County
Portfolio Management
Portfolio Details - Cash
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	YTM
Average Balance			0.00								
Total Cash and Investments			2,451,036,274.98		2,479,457,264.13	2,382,359,729.04	2,472,453,418.38				1.268



Exhibit C Monterey County Aging Summary By Maturity Date As of October 1, 2022

Aging Interval:	Maturities	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days (10/01/2022 - 10/01/2022)	10 Maturities	474,569,264.13	19.19%	474,569,264.13	474,569,264.13
1 - 90 days (10/02/2022 - 12/30/2022)	8 Maturities	168,753,041.37	6.82%	168,731,621.63	168,173,343.60
91 - 365 days (12/31/2022 - 10/01/2023)	38 Maturities	502,431,376.13	20.31%	502,031,206.17	490,244,891.35
366 - 730 days (10/02/2023 - 09/30/2024)	89 Maturities	753,641,313.61	30.65%	757,914,310.47	717,149,188.00
731 - 1095 days (10/01/2024 - 09/30/2025)	65 Maturities	482,162,657.82	19.17%	473,986,790.64	443,655,343.40
1096 - 1460 days (10/01/2025 - 09/30/2026)	32 Maturities	94,221,747.44	3.70%	91,420,112.62	84,974,570.74
1461 days and after (10/01/2026 -)	18 Maturities	3,677,863.59	0.15%	3,800,112.72	3,593,127.82
Total for 260 Investments		2,479,457,264.09	100.00	2,472,453,418.38	2,382,359,729.04



*Totals may differ due to rounding.

Approved xx April 2019



Big Sur

CHARTER
SCHOOL

BSCS Board

Manual

2019-2020

BSCS Mission

The Big Sur Charter School designs and implements personalized learning programs that meet the individual needs of each student. Through place-based education we promote creativity, understanding, and action in the arts and ecology.

Nature is our Teacher, The Community is our Classroom, We are all Artists

2019-2020 Board Members

*Chad Bollmann - Board Chair
(Elected January 2019 - Term ends June 30, 2021)*

*Rebecca Miller - Secretary
(Elected June 2018 - Term ends June 30, 2021)*

*Jennifer Ross - Board Member
(Elected November 2018 - Term ends November 30, 2020)*

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Board Meeting Attendance Policy

This policy is intended to ensure that the Board is able to operate effectively. Board members are expected to attend all Board and assigned committee meetings. Any Board member who is not fulfilling her/his duties, including attending meetings, may have their Board membership terminated according the BSCS by-laws. The Board Chair may initiate this process for any of the following occurrences:

- The member has two un-notified absences.
- The Board member has three consecutive notified absences.
- The Board member misses more than 4 monthly Board meetings in any 12 month period.

Board Calendar (nominal timeline)

Fiscal Year July 1-June 30	Responsibility: What needs to get	Role: Whose job is	Additional information/resources
----------------------------	---------------------------------------------	------------------------------	-------------------------------------



	done?	it?	
July			No meeting
August	Plan Board Retreat Meet Teachers	Board Director facilitates	
September	Complete Brown Act Training and Form 700 Set School Director's Annual Goals and Extra Mile Stipends Review and Update Fiscal Policies and Procedures, CAASP, Unaudited Actuals Meet with the PAC Chair Meet Teachers	Board School Director and Board Approves Director proposes and Board approves Board Director facilitates	Board Chair and School Director organize <i>California Standards for School Leaders</i> Regulations, laws and best practices
October	Review LCAP and outline annual update process for current year Welcome PAC representatives and plan for next school year	Director Proposes, Board Reviews and Approves any Updates Parent Advisory Council	BSCS LCAP Fundraising Plan
November	Approve LCAP Review Fundraising Policy and Plan for Next School Year	Director proposes and Board approves Director and PAC propose	
December	Review and approve First Interim Budget Report Review External Auditors Annual Financial Report Approve Fundraising Policy	Audit/Budget Review - Board Approves Audit/Budget Review - Board Approves Board	Prepared by Financial Consultant with actuals data obtained from SACS Audit Report
January	Request Letter of Engagement from Auditors Approve <i>Fundraising Plan</i> Approve School Accountability Report Card (SARC)	Director Engages and Board Reviews Parent Advisory Council Chair School Director School Director prepares and Board approves	Board Chair and School Director Organize <i>BSCS Fundraising Policy, BSCS Fundraising Plan</i> Sent to authorizer, CDE, and published on website by February 1st

<p>February</p>	<p><i>Fundraising Policy and Fundraising Plan</i></p> <p>Approve Auditor Selection, 2nd Interim Budget, Set Enrollment Cap</p>	<p>PAC Chair Updates Board Approves</p> <p>Director proposes, Board Approves</p>	<p>Prepared by financial consultant with actuals data obtained from SACS</p>
<p>March</p>	<p>Annual tax forms (990)</p> <p>Review Board Composition and Terms</p> <p>Approve Safety Plan</p> <p>Review employee hand-book and staffing plan/ Employee contracts</p> <p>Make Director Offer</p>	<p>Director provides, Board Approves</p> <p>Board Secretary</p> <p>Director provides, Board Approves</p> <p>Board</p>	<p>Tax forms prepared by independent tax preparer</p>
<p>April</p>	<p>Contract with external auditors</p> <p>Review personnel policies, Board policies, Family Handbook</p>	<p>Board Approves</p> <p>School Director recommends and Board approves</p>	<p>State approved list of external Certified Public Accountant Auditors</p> <p>Employee handbook, employee policies, job descriptions</p>
<p>May</p>	<p>Board self- evaluation</p> <p>School assessment</p> <p>Budget review LCAP review</p>	<p>Board</p> <p>Director</p> <p>Board in public meeting Board in public meeting</p>	<p>Assess goals set in August</p> <p>On-going throughout school year: assessment and evaluation, but final LCAP is due to District by July 1</p>
<p>June</p>	<p>Annual budget adoption Annual LCAP adoption Approve EPA funds and Resolution</p> <p>Approve MOU with District</p> <p>Annual Organizational Meeting to set Board calendar and hold Board elections, School Director evaluation</p>	<p>Board Board Board</p> <p>Director proposes, Board approves</p> <p>Board Secretary and Board Chair organize</p>	<p>Prior years budget, actuals and financial statements as well as state funding regulations (LCFF).</p> <p>BSCS Bylaws</p>
<p>Monthly Duties</p>	<p>Accept donations and review receipts</p> <p>Review and monitoring of adherence with budget</p> <p>Review and approve expenses</p>	<p>Director prepares and Board approves</p> <p>Board</p> <p>Board</p>	<p>Actual vs. budget data obtained from Escape</p> <p>ESCAPE reports and bank statements</p>

Board Code of Ethics and Code of Conduct

Duty of Care

The duty of care describes the level of competence that is expected of a Board member. The standard used is the care that an ordinarily prudent person would exercise in a like position and under similar circumstances. At a minimum it involves:

- Active participation and discussion in decision-making.
- Good business judgment.
- Financial integrity.
- Regular attendance at Board meetings.
- Ensuring that all necessary policies are in place and current.
- Guaranteeing compliance with legal and tax filing requirements, particularly the IRS Form 990 and the Form 700.

Duty of Loyalty

Board members must not use their position, or the charter school's assets, or information obtained as a Board member for personal gain for themselves or any member of their family. To exercise the duty of loyalty, Board members must:

- Avoid conflict of interest.
- Comply with the provisions of the school's charter.
- Comply with state and federal laws.
- Demonstrate public support for Board decisions.
- Be willing to ask probing questions on behalf of school.

Duty of Obedience

Requires that when Board members make decisions they do so in accordance with:

- Federal and state statutes.
- The school's charter.
- The school's governing documents: by-laws and articles of incorporation.
- Board adopted policies and procedures.
- The internal policies and procedures of the administration.

BSCS Board Responsibilities

Academic Accountability

Academic accountability is one of the primary functions of the Board, along with financial oversight, to ensure academic excellence in our school. The Board achieves this by adopting policies and monitoring the compliance of these policies; for instance, the Board should identify academic improvement areas and ensure the School Director supports the teachers in achieving academic growth rates and then monitor that these Director: students takes tests/monitors progress/setting goals/provides support ... targets have been met. It is the Board's responsibility to ensure that the School Director and staff have adequate resources to meet the academic goals set by the Board. The Board Chair and School Director will set these goals in August-September. Goals are evaluated in June during the Director

Evaluation.

The Director should also identify academic assessment methods appropriate to students' age and capabilities and ensure their use in order to measure students' academic performance. These assessments are usually done twice annually, are additional to the mandated state testing, and serve to demonstrate the development of the whole child. The Board is accountable to our authorizing district, to parents and students, and to the public for delivering on the academic promises in our charter petition and Local Control and Accountability Plan.

Specific Board duties in this area:

- Participate in the *Local Control and Accountability Plan (LCAP)* development and monitoring process.
- Ensure that a public meeting is held to review the LCAP prior to Board adoption (if required based on types of funding).
- Ensure that LCAP is approved by June 30th each year and delivered to the district by July 1st.
- Review the School Director's plan to monitor academic progress of students.
- Ensure that the *School Accountability Report Card (SARC)* is Board approved, posted on website and sent to district by February 1st each year.

Glossary:

- LCAP: Local Control and Accountability Plan
- SBAC: State mandated annual testing in math and ELA.
- SARC: *School Accountability Report Card*: found on BSCS website. Completed by School Director in January (February 1 deadline).

Audit and Budget

The role of the Board in this area is to provide oversight over public funds as well as ensure compliance with laws and regulations in meeting the federal, state, and county reporting deadlines. Moreover, the Board ensures accountability and transparency over the school's financials.

Specific Board duties in this area:

- Review bids and approve selection of an auditor, receive the auditor's report, and respond to the auditor recommendations.
- Review budget preparation and ensure consistency between the budget and the strategic plan, SB740 Funding Determination, and LCAP.
- Report any financial irregularities, concerns, or opportunities.
- Establish financial guidelines, priorities, and policies (such as to establish a reserve fund or to obtain a line of credit for a specified amount).
- Review financial reports and ensure that reports are accurate and timely.

Board Development

The Board's role in this area is to ensure that the Board functions effectively and fosters good governance practices.

Specific duties in this area:

- Prepare priorities for Board composition.
- Meet with prospective Board members and recommend candidates to the Board
- Organize training sessions for the entire Board, develop and recommend Board training resources, and ensure that *BSCS Board Manual* is up to date.
- Maintain an up-to-date list of potential Board candidates, including the particular skills they can bring to the organization
- Ensure annual Brown Act Training for entire BSCS Board.
- Recommend School Director evaluation criteria.
- Recommend guidelines and a succession process for the School Director position.

Parent Advisory Council

The Parent Advisory Council ensures positive parent involvement with the school. The Parent Advisory Council advises the BSCS Board on family/student interests, needs, and activities, supports the BSCS mission and vision as described in our charter petition, plans and coordinates activities that foster parent partnership with the school, and helps to carry out the annual fundraising plan.

The *BSCS Fundraising Policy* should act as a guide for all fundraising activities of the school. All Board members should familiarize themselves with the policy. The School Director will be responsible for developing a fundraising plan including grants, annual gifts, and specific fundraisers that support the Board's policy and BSCS mission. Identification and implementation of specific grants will be fulfilled by the Grant Writer Volunteer (when appointed), supported and approved by the School Director and staff in accordance with program priorities and staff capacity.

Specific duties of the Board in this area:

- Facilitate PAC meetings and foster collaborative school/parent communication.
- Create opportunities for parent and family education through the Home Educators Learning Program (H.E.L.P.) or other community events.
- Meet with School Director and PAC Coordinator to review PAC priorities.
- Create a positive climate within the school community.
- Encourage active parent participation to enhance the learning environment and increase student achievement.
- Develop and annually review the *BSCS Fundraising Policy*.
- Work with School Director to review the fundraising plan that incorporates a series of appropriate vehicles such as special events, grants, annual giving, etc.
- Be responsible for fostering a culture of giving among parents through the leadership of the Parent Advisory Council Representatives.
- Monitor fundraising efforts to be sure that ethical practices are in place, that donors are acknowledged appropriately, and that fundraising efforts are cost-effective.

Temporary Committees

Committees may be convened on a temporary basis to address a specific, single event or issue. Often called ad hoc committees, they meet for a few months and then disband once their task is completed. Commonly-used temporary committees and their designated tasks include:

Site/Facilities Committee: To work with staff to evaluate the existing location and consider a move to a different location, to review a new lease, or to weigh the feasibility of purchasing a building.

CEO Transition or Search Committee: To seek a new executive director, including recommending guidelines and a search process to the Board, to take steps to help the new executive succeed. Some search committees hire the new School Director, while other search committees present a group of candidates to be evaluated by a different committee or the whole Board.

Board Member Agreement

As a member of the Big Sur Charter School Board of Directors, I agree to the following:

- Attend regular meetings of the BSCS Board, which are each approximately two hours in duration. The Board meets at least eleven (11) times per year.
- Be accessible for personal contact in between Board meetings.
- Commit time to developing financial resources for BSCS. This includes making a personally meaningful financial gift as well as supporting other fund development activities.
- Responsibly review and act upon committee recommendations brought to the Board for action (when available).
- Prepare in advance for decision-making and policy formation at Board meetings; take responsibility for self-education on the major issues before the Board.
- Participate in the annual Board member self-review process.
- Participate in the annual Board development and planning retreat usually held in August of each year.
- Utilize personal and professional skills, relationships and knowledge for the advancement of BSCS.

Board Officer Roles and Responsibilities

Board Chair

The Board Chair works collaboratively with the School Director to set goals for the organization and ensures that the Board is effective in supporting the school's mission.

Specific Responsibilities:

- The Board Chair presides at all Board meetings and is a member of all committees.
- Works with the School Director to develop the Board agendas.
- Communicates effectively with and supports the School Director.
- Ensures that the Board governs rather than manages.
- Appoints volunteers to chair Board committees (when required).
- Reviews operational effectiveness and sets priorities for future development.
- Ensures legal and ethical standards.
- Oversees the hiring and evaluating of the School Director.
- Develops and maintains an effective Board culture.
- Works with the School Director and other Board officers to develop goals for the Board.
- Creates a safe environment for shared decision-making by inviting participation, encouraging varying points of view and stimulating an open exchange of ideas.
- Makes a financial contribution at a level that is meaningful to him/her and participates in fundraising activities.
- Receive all communications addressed to the Board, presents communications to the Board as appropriate, and ensures all communications to the Board receive a response.

Qualifications:

- Commitment to the organization and its values and goals.
- Demonstrated, good understanding of distinctions between governance and management.
- Ability to inspire a shared vision for the organization and the Board's work.
- Has a strong network of relationships to leverage resources for the organization.
- Shared vision with staff about mission and goals for student achievement.
- Strong facilitation and communication skills and an understanding of group process.
- Decisiveness in acting to resolve difficult issues and to keep the Board on track.
- Ability and willingness to support, encourage and develop an effective School Director.
- Strong organizational skills.

Indicators of effectiveness:

- Meets annual Board goals.
- Perceived by other Board members as being fair, open to all points of views, decisive, and contributing to a culture that focuses on results.
- Perceived by senior staff as supporting and adding value to their work.
- Perceived by a majority of parents and other community members as being accessible, fair, constructive, and representative of the interests of the broader school community.

Treasurer (when elected)

Provides direction for the financial management of the organization and facilitates the Board in meeting its financial oversight responsibilities.

Specific Responsibilities:

- Chair of the Audit/Budget Committee, if established.
- Provides direction for the oversight of the organization's record keeping and accounting policies.
- Ensures the presentation of timely and meaningful financial reports to the Board.
- Ensures the development of an annual budget, 1st and 2nd Interim budget, and unaudited actuals for submission to the Board for approval.
- Leads the monitoring of budget implementation.
- Oversees development and Board review of financial policies and procedures.
- Monitors the adherence to financial policies and procedures adopted by the Board.
- Develops and monitors any investment policies adopted by the Board.
- Ensures that assets are protected and invested according to Board policy.
- Leads the Board in compliance with federal, state and other financial reporting requirements.
- Presents the recommendation of the auditor to the Board for their approval.
- With the Audit/Budget Committee, if established, reviews the results of the audit including the management letter, develops a plan for remediation, if necessary, and presents the results to the Board.

Qualifications:

- Commitment to the organization mission and goals.
- Understanding of the distinctions between governance and management.
- Strong knowledge of record keeping, accounting systems, financial reports and financial policies and procedures.
- Ability to focus on both the short-term and long-term financial health of the organization.

Indicators of effectiveness:

- Sets and meets annual goals.
- Perceived by other Board members as being transparent and efficient in delivering financial reports.
- Perceived by staff as supporting and adding value to their work.
- Perceived by a majority of parents and other community members as being accessible, fair, constructive, and representative of the interests of the broader school community.

Board Secretary

Provides direction for the keeping of legal documents including minutes of all meetings.

Specific Responsibilities:

- Certify and keep at the principal office of the corporation the original, or a copy of the by-laws as amended or otherwise altered to date.
- Keep at the principal office of the corporation a book of minutes of all Board and committee meetings. Minutes shall record time and place of meeting, whether regular or special, how called, how notice was given, the names of those present or represented at the meeting and the proceedings.
- Present for approval by the Board copies of all minutes of meetings of the Board.
- Ensure that all notices are duly given in accordance with the provisions of the by-laws or as required by law.
- Serve as the protocol officer of the Board, ensuring that the keeping and posting of meeting minutes, meeting notifications, adherence to open meeting laws, and other procedural requirements are followed legally and ethically.
- Perform all duties incident to the office of the Secretary and such other duties as may be required by law, by the *BSCS Articles of Incorporation* or *By-laws*, or which may be assigned to him or her from time to time by the Board.
- Ensure that the *Statement of Facts* is updated as necessary with the California Secretary of State.
- Maintain the Board policies so they are up to date and accessible to the public.
- With the Board Chair, ensure that all Board members file the annual Form 700.

Qualifications:

- Commitment to the organization mission and goals.
- Understanding of the distinctions between governance and management.
- Understanding of the required record keeping and the laws of the State of California.
- Attention to detail.

Indicators of effectiveness:

- Sets and meets annual goals.
- Perceived by other Board members as being an accurate and reasonable steward of the decision-making history of the organization and as being ever mindful of the duties and requirements of public service.
- Perceived by staff as supporting and adding value to their work.
- Perceived by a majority of parents and other community members as being accessible, fair, constructive, and representative of the interests of the broader school community.

*The Secretary shall record or cause to have recorded the minutes of all organizational, regular, special Board meetings, and any non-public sessions.

Procedures for recording minutes are outlined as follows:

- Record all votes at Board meetings by name.
Record in the minutes of all public meetings and other proceedings the full names of members and persons appearing before the meeting (persons in the audience do not need names recorded).
- Record a brief description of the subject matter discussed.
- Record final decision(s) of any Board action.

- Make any corrections to the draft minutes that may be necessary following the Board meeting where minutes are reviewed and approved.
- Sign the final copy with any adjustments after acceptance by the Board, and return original, approved copy to the school's administrative office for filing in the permanent school record.

School Officer Roles and Responsibilities

School Director

The School Director works collaboratively with the Board Chair to maintain the mission and vision of the school. The Director is responsible for school operations and administration and implementation of Board policy. The School Director will attend all Board Meetings and is the primary representative of the school to the Board, but is not a member of the Board.

In order to improve the school, an annual cycle of assessment, feedback, and improvement should be utilized. Beginning in the Fall of each school year, the Director shall assess the school's performance using a methodology briefed to the Board. Each Spring, the Director will use this assessment to recommend policy changes for the following school year to the Board.

Specific Responsibilities:

- Notify members of each meeting.
- Assure that any meeting of the Board is properly posted.
- Prepare the meeting agenda with the Board Chair.
- Provide supporting documentation and reports to the Board as needed.
- Provide each member with a copy of the minutes of the previous meeting(s), together with an agenda for each meeting, in advance of each regular meeting (and, as is possible, in advance of each special meeting).
- Develop a School Assessment Plan annually and present it to the Board during the Fall.
- Annually assess the school's performance and present a report to the Board during the Spring.
- Other duties as assigned by the Board.

Qualifications:

- Commitment to the organization mission and goals.
- Understanding of the distinctions between governance and management.

Indicators of effectiveness:

- Sets and meets annual goals.
- Perceived by other Board members, staff and parents as being an effective school leader.
- Perceived by staff as supporting and adding value to their work.
- Perceived by a majority of parents and other community members as being accessible, fair, constructive, and representative of the interests of the broader school community.

Authorizing District: Big Sur Unified

Superintendent: Gordon Piffero Office

Approved xx April 2019

Manager: Susan Perry (805) 927-4507
69325 Highway One
Big Sur, CA 93920

Example Fundraising Plan – from BSCS 2017-2018

Grant/Function	Funding Purpose	Request Amount	App Start Date	Due Date	Responsible Person(s)	Notes
Yellow Brick Road	Arts/Music	\$3,000	7/1/2017	7/20/2017	Director, Board & Staff	
Pebble Beach Foundation	Coastal Stewardship Salary	\$50,000	1/1/2018	3/15/2018	Director, Board & Staff	
Monterey Peninsula Foundation	Arts/Music	\$10,000	1/1/2018	1/31/2018	Director, Board & Staff	Must apply for general grant, not K-12 grant
Monterey Peninsula Foundation	Nature Programs	\$10,000	3/1/2018	3/31/2018	Director, Board & Staff	Must apply for general grant, not K-12 grant
Monterey County Gives (Weekly)	Comm Learning Partners	Matching Funds/Annual Giving	TBA (Jun/Jul 17)	Aug 2018	PAC Chair, Director	
Rotary Club	Comm Learning Partners	\$2,000		11/4/2018	Director, Board & Staff	
Whale Tail Grant	Coastal Stewardship	\$5,000	TBA (Sept 17)		School Director, Board & Staff	
Explore the Coast	Coastal Stewardship	\$5,000	March 2018	5/31/2018	School Director, Board & Staff	
NOAA - Ocean Guardian Grant	Coastal Stewardship	\$5,000	4/1/2018	5/1/2018	School Director, Board & Staff	
Raffle	Each family sells 10 tickets	\$5,000 (\$5.00 per ticket)			Fundraising Committee	
Big Sur Marathon	Physical Education	\$1,500		6/15/2017	Fundraising Chair & PAC Reps	
Big Sur Half Marathon	Physical Education	\$1,500		1/15/2018	Fundraising Chair & PAC Reps	
Ocean Night	Coastal Stewardship	\$1,500			Coastal Stewardship Instructor	
Board Giving	100% Board Annual Giving	\$500		12/31/2017	Individual Board Members	Each Board Member expected to give appropriate donation annually
Family Donations	100% Parent Annual Giving	\$90000 (\$1,000 per student)		12/31/2017	PAC President & Reps	Each family expected to give appropriate donation annually
Gala	Comm Learning Partners	?				
Big Sur Food and Wine	Comm Learning Partners	\$1,000				

